

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Denarius Investment Company Ltd**

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for the Year Ended 29 February 2012**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 29 February 2012**

DIRECTORS:	K Simpson Mrs M B Simpson
SECRETARY:	AS Company Services Limited
REGISTERED OFFICE:	4 Kinnoull Street Perth Perthshire PH1 3EN
REGISTERED NUMBER:	SC080962 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
BANKERS:	Clydesdale Bank plc 23 South Methven Street PERTH PH1 5PQ

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,015,394	1,014,582
CURRENT ASSETS			
Debtors		90,744	14,275
Cash at bank		151,525	165,526
		<u>242,269</u>	<u>179,801</u>
CREDITORS			
Amounts falling due within one year		<u>187,273</u>	<u>175,846</u>
NET CURRENT ASSETS		<u>54,996</u>	<u>3,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,070,390</u>	<u>1,018,537</u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		462,400	462,400
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>460,240</u>	<u>408,387</u>
SHAREHOLDERS' FUNDS		<u>1,070,390</u>	<u>1,018,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

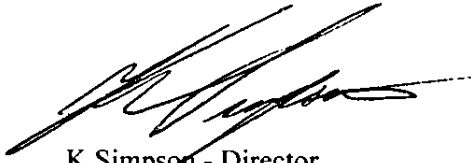
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Simpson', with a long horizontal flourish extending to the right.

K Simpson - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received, together with sales of services for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- No depreciation
Fixtures & equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment Properties

In line with the Financial Reporting Standard for Smaller Entities (effective April 2008) the company includes investment properties at valuation at 29 February 2012. The directors believe this valuation reflects current open market value. Compliance with FRSSE p5.37 is a departure from the Companies Act 2006, which the directors believe is necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	1,032,954
Additions	812
At 29 February 2012	1,033,766
DEPRECIATION	
At 1 March 2011	
and 29 February 2012	18,372
NET BOOK VALUE	
At 29 February 2012	1,015,394
At 28 February 2011	1,014,582

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>