

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2011
for
Denarius Investment Company Ltd

TUESDAY



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COMPANIES HOUSE

Denarius Investment Company Ltd (Registered number: SC080962)

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for the Year Ended 28 February 2011**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 28 February 2011**

DIRECTORS:

K Simpson
Mrs M B Simpson

SECRETARY:

AS Company Services Limited

REGISTERED OFFICE:

4 Kinnoull Street
Perth
Perthshire
PH1 3EN

REGISTERED NUMBER:

SC080962 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

BANKERS:

Clydesdale Bank plc
23 South Methven Street
PERTH
PH1 5PQ

Abbreviated Balance Sheet
28 February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,014,582	942,350
CURRENT ASSETS			
Debtors		14,275	6,833
Cash at bank		165,526	164,942
		<u>179,801</u>	<u>171,775</u>
CREDITORS			
Amounts falling due within one year		<u>175,846</u>	<u>133,843</u>
NET CURRENT ASSETS		<u>3,955</u>	<u>37,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,018,537</u></u>	<u><u>980,282</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		462,400	462,400
Capital redemption reserve		15,000	15,000
Profit and loss account		408,387	370,132
SHAREHOLDERS' FUNDS		<u><u>1,018,537</u></u>	<u><u>980,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2011 and were signed on its behalf by:


K Simpson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received, together with sales of services for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- No depreciation
Fixtures & equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investment Properties

In line with the Financial Reporting Standard for Smaller Entities (effective April 2008) the company includes investment properties at valuation at 28 February 2011. The directors believe this valuation reflects current open market value. Compliance with FRSSE p5.37 is a departure from the Companies Act 2006, which the directors believe is necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	960,722
Additions	72,232
At 28 February 2011	1,032,954
DEPRECIATION	
At 1 March 2010	
and 28 February 2011	18,372
NET BOOK VALUE	
At 28 February 2011	1,014,582
At 28 February 2010	942,350

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>

4. CONTROLLING PARTY

The company is controlled by K Simpson, a director of the company, who held the majority of the company's issued share capital during the year.