

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2009
for
Denarius Investment Company Ltd



Denarius Investment Company Ltd

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for the Year Ended 28 February 2009**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 28 February 2009**

DIRECTORS:	K Simpson Mrs M B Simpson
SECRETARY:	AS Company Services Limited
REGISTERED OFFICE:	4 Kinnoull Street Perth Perthshire PH1 3EN
REGISTERED NUMBER:	80962 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
BANKERS:	Clydesdale Bank plc 23 South Methven Street PERTH PH1 5PQ

Denarius Investment Company Ltd

Abbreviated Balance Sheet

28 February 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	863,346	864,842
CURRENT ASSETS			
Debtors		7,818	20,142
Cash at bank		168,068	111,547
		<u>175,886</u>	<u>131,689</u>
CREDITORS			
Amounts falling due within one year		<u>170,493</u>	<u>171,291</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,393</u>	<u>(39,602)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>868,739</u>	<u>825,240</u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		382,400	382,400
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>338,589</u>	<u>295,090</u>
SHAREHOLDERS' FUNDS		<u>868,739</u>	<u>825,240</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

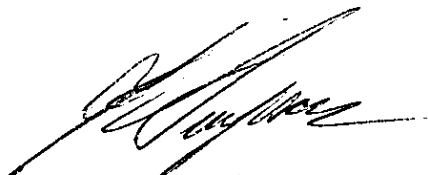
The notes form part of these abbreviated accounts

Denarius Investment Company Ltd

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K Simpson', written over a horizontal line.

K Simpson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and include the results of the company's operations which are described in the Director's Report.

Turnover

Turnover represents rental income received, together with sales of services for the period, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties	- No depreciation
Fixtures & equipment	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

In line with the Financial Reporting Standard for Smaller Entities (effective January 2007) the company includes investment properties at valuation at 28 February 2009. The directors believe this valuation reflects current open market value. Compliance with FRSSE p5.37 is a departure from the Companies Act 1985, which the directors believe is necessary to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	880,722
DEPRECIATION	
At 1 March 2008	15,880
Charge for year	1,496
At 28 February 2009	17,376
NET BOOK VALUE	
At 28 February 2009	863,346
At 29 February 2008	864,842

Denarius Investment Company Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2009

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2009 £	2008 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
84,000	Ordinary	£1	<u>84,000</u>	<u>84,000</u>

4. RELATED PARTY DISCLOSURES

During the year the company recharged insurance costs of £1,200 (2008 - £6,063) to Blazon Investments Limited. Denarius paid money on Blazon's behalf and monies were received by Denarius on Blazon's behalf. At the year end £7,261 (2008 - £11,157 from Blazon) was due to Blazon Investments Limited. K Simpson is a director and shareholder of both companies.

Both K Simpson and Mrs M B Simpson are directors and shareholders of Picardie Ltd.

During the year Denarius paid £633 on Picardie's behalf (2008 - received £135). There was a balance of £627 (2008 - £6 due to Denarius) due to Picardie Ltd at the year end.

5. CONTROLLING PARTY

The company is controlled by K Simpson, a director of the company, who held the majority of the company's issued share capital during the year.