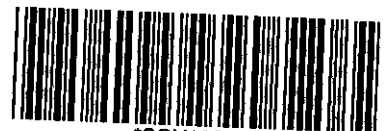


Abbreviated Unaudited Accounts
for the Year Ended 29 February 2008
for
Denarius Investment Company Ltd

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COMPANIES HOUSE

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for the Year Ended 29 February 2008**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 29 February 2008**

DIRECTOR:	K Simpson
SECRETARY:	AS Company Services Limited
REGISTERED OFFICE:	4 Kinnoull Street Perth Perthshire PH1 3EN
REGISTERED NUMBER:	80962
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 4 Atholl Crescent Perth Perthshire PH1 5NG
BANKERS:	Clydesdale Bank plc 23 South Methven Street PERTH PH1 5PQ

Denarius Investment Company Ltd

**Abbreviated Balance Sheet
29 February 2008**

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	864,842	866 338
CURRENT ASSETS			
Debtors		20,142	14,509
Cash at bank		111,547	112,661
		<u>131,689</u>	<u>127,170</u>
CREDITORS			
Amounts falling due within one year		<u>171,291</u>	<u>198,599</u>
NET CURRENT LIABILITIES		<u>(39,602)</u>	<u>(71,429)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>825,240</u>	<u>794 909</u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		382,400	382,400
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>295,090</u>	<u>264,759</u>
SHAREHOLDERS' FUNDS		<u>825,240</u>	<u>794,909</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

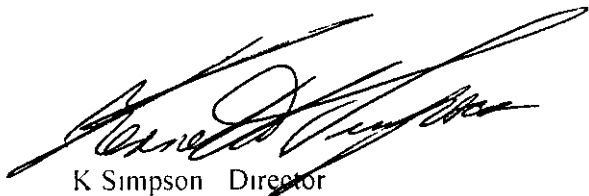
The notes form part of these abbreviated accounts

Denarius Investment Company Ltd

Abbreviated Balance Sheet continued
29 February 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 November 2008 and were signed by

A handwritten signature in black ink, appearing to read 'K Simpson', is written over the printed name and title.

K Simpson Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and include the results of the company's operations which are described in the Director's Report

Turnover

Turnover represents rental income received, together with sales of services for the period, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment properties	No depreciation
Fixtures & equipment	15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investment Properties

In line with the Financial Reporting Standard for Smaller Entities (effective January 2007) the company includes investment properties at valuation at 29 February 2008 The directors believe this valuation reflects current open market value Compliance with FRSSE p5 37 is a departure from the Companies Act 1985 which the directors believe is necessary to give a true and fair view

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2007	
and 29 February 2008	880,722
DEPRECIATION	
At 1 March 2007	14,384
Charge for year	1,496
At 29 February 2008	15,880
NET BOOK VALUE	
At 29 February 2008	864,842
At 28 February 2007	866,338

**Notes to the Abbreviated Accounts continued
for the Year Ended 29 February 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
84,000	Ordinary		<u>84,000</u>	<u>84,000</u>

4 RFLATED PARTY DISCLOSURES

During the year the company recharged insurance costs of £6,063 (2007 £6,051) to Blazon Investments Limited. At the end of the year £11,157 (2007 £6,220) was due from Blazon Investments Limited. K Simpson is a director and shareholder of both companies.

5 CONTROLLING PARTY

The company is controlled by K Simpson, a director of the company, who held the majority of the company's issued share capital during the year.