

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2007
for
Denarius Investment Company Ltd



Denarius Investment Company Ltd

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for the Year Ended 28 February 2007**

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Denarius Investment Company Ltd

**Company Information
for the Year Ended 28 February 2007**

DIRECTORS: K Simpson
Mrs M B Simpson

SECRETARY: Anderson Strathern WS

REGISTERED OFFICE: 7 Atholl Crescent
Perth
Perthshire
PH1 5NG

REGISTERED NUMBER: 80962

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

BANKERS: Clydesdale Bank plc
23 South Methven Street
PERTH
PH1 5PQ

Denarius Investment Company Ltd

**Abbreviated Balance Sheet
28 February 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	866,338	868,674
CURRENT ASSETS			
Debtors		14,509	13,243
Cash at bank		112,661	57,263
		<u>127,170</u>	<u>70,506</u>
CREDITORS			
Amounts falling due within one year		<u>198,599</u>	<u>149,950</u>
NET CURRENT LIABILITIES		<u>(71,429)</u>	<u>(79,444)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>794,909</u>	<u>789,230</u>
CAPITAL AND RESERVES			
Called up share capital	3	84,000	84,000
Share premium		48,750	48,750
Revaluation reserve		382,400	382,400
Capital redemption reserve		15,000	15,000
Profit and loss account		<u>264,759</u>	<u>259,080</u>
SHAREHOLDERS' FUNDS		<u>794,909</u>	<u>789,230</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Denarius Investment Company Ltd

Abbreviated Balance Sheet continued
28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2007 and were signed on its behalf by



K Simpson Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and include the results of the company's operations which are described in the Director's Report

Turnover

Turnover represents rental income received, together with sales of services for the period, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Investment properties	No depreciation
Fixtures & equipment	15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Investment Properties

In line with the Financial Reporting Standard for Smaller Entities (effective January 2005) the company includes investment properties at valuation at 28 February 2006 The directors believe this valuation reflects current open market value Compliance with FRSSE p5 37 is a departure from the Companies Act 1985, which the directors believe is necessary to give a true and fair view

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	
and 28 February 2007	880,722
DEPRECIATION	
At 1 March 2006	12,048
Charge for year	2,336
At 28 February 2007	14,384
NET BOOK VALUE	
At 28 February 2007	866,338
At 28 February 2006	868,674

Denarius Investment Company Ltd

Notes to the Abbreviated Accounts continued for the Year Ended 28 February 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>84,000</u>	2006 £ <u>84,000</u>
84,000	Ordinary			

4 RELATED PARTY DISCLOSURES

During the year the company recharged insurance costs of £6,051 to Blazon Investments Limited. A bill of £169 was also paid on Blazon's behalf. £6220 was due from Blazon Investments Limited at the year end (2006 nil). K Simpson is a director and shareholder of both companies.

During the year Denarius paid advertising costs of £129 on behalf of Picardie Ltd. There was a balance of £129 due from Picardie Ltd at the year end (2006 nil). Both K Simpson and Mrs M B Simpson are directors and shareholders of Picardie Ltd.

5 CONTROLLING PARTY

The company is controlled by K Simpson, a director of the company, who held the majority of the company's issued share capital during the year.