

Unaudited Financial Statements for the Year Ended 30 March 2022

for

Orlandos Limited

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for the Year Ended 30 March 2022**

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Orlandos Limited
Company Information
for the Year Ended 30 March 2022

DIRECTORS: Mr Alastair G MacPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alastair G MacPhee

REGISTERED OFFICE: 5a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: SC080952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Orlandos Limited (Registered number: SC080952)

**Balance Sheet
30 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	5	54,198	82,088
Cash at bank		<u>283</u>	<u>238</u>
		54,481	82,326
CREDITORS			
Amounts falling due within one year	6	<u>49,288</u>	<u>60,160</u>
NET CURRENT ASSETS		<u>5,193</u>	<u>22,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,193</u>	<u>22,166</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,093</u>	<u>22,066</u>
SHAREHOLDERS' FUNDS		<u>5,193</u>	<u>22,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2023 and were signed on its behalf by:

Mr Alastair G MacPhee - Director

**Notes to the Financial Statements
for the Year Ended 30 March 2022**

1. STATUTORY INFORMATION

Orlandos Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

Notes to the Financial Statements - continued
for the Year Ended 30 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 31 March 2021 and 30 March 2022	<u>732</u>
DEPRECIATION	
At 31 March 2021 and 30 March 2022	<u>732</u>
NET BOOK VALUE	
At 30 March 2022	<u>-</u>
At 30 March 2021	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>54,198</u>	<u>82,088</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	45,088	56,352
Other creditors	<u>4,200</u>	<u>3,808</u>
	<u>49,288</u>	<u>60,160</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 March 2022 and 30 March 2021:

	2022 £	2021 £
Mr Alastair G MacPhee		
Balance outstanding at start of year	51,338	52,046
Amounts advanced	-	48,292
Amounts repaid	(30,377)	(49,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,961</u>	<u>51,338</u>

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A MacPhee, a director, throughout the period. Mr MacPhee is personally interested in 99% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.