REGISTERED NUMBER: SC080952 (Scotland)

Unaudited Financial Statements for the Year Ended 30 March 2021

for

Orlandos Limited

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for the Year Ended 30 March 2021

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Orlandos Limited

Company Information
for the Year Ended 30 March 2021

DIRECTORS:	Mr Alaistair G MacPhee Mrs Mary Teresa MacInnes
SECRETARY:	Mr Alaistair G MacPhee
REGISTERED OFFICE:	5a Hyndland Court 6a Sydenham Road Hyndland Glasgow G12 9NR
REGISTERED NUMBER:	SC080952 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
30 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	82,088	73,896
Cash at bank		238	12,108
		82,326	86,004
CREDITORS			
Amounts falling due within one year	6	60,160	75,201
NET CURRENT ASSETS		22,166	10,803
TOTAL ASSETS LESS CURRENT LIABILITIES		22,166	10,803
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		22,066	10,703
SHAREHOLDERS' FUNDS		22,166	10,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

Mr Alaistair G MacPhee - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Orlandos Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Financial instruments
Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Grant income
Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 31 March 2020 and 30 March 2021	732
DEPRECIATION	
At 31 March 2020 and 30 March 2021	732
NET BOOK VALUE	
At 30 March 2021	-
At 30 March 2020	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	4,935
Other debtors	82,088	68,961
	82,088	73,896

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Taxation and social security	56,352	70,418
Other creditors	3,808	4,783
	60,160	75,201

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 March 2021 and 30 March 2020:

	2021 £	2020 £
Mr Alaistair G MacPhee		
Balance outstanding at start of year	52,046	42,569
Amounts advanced	48,292	117,477
Amounts repaid	(49,000)	(108,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	51,338	52,046

8. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr A MacPhee, a director, throughout the period. Mr MacPhee is personally interested in 99% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.