

REGISTERED NUMBER: SC080952 (Scotland)

Unaudited Financial Statements for the Year Ended 30 March 2019

for

Orlandos Limited

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for the Year Ended 30 March 2019**

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Orlandos Limited
Company Information
for the Year Ended 30 March 2019

DIRECTORS: Mr Alastair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alastair G MacPhee

REGISTERED OFFICE: 5a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: SC080952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Orlandos Limited (Registered number: SC080952)

**Balance Sheet
30 March 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	62,012	30,278
Cash at bank		<u>2,903</u>	<u>34,111</u>
		64,915	64,389
CREDITORS			
Amounts falling due within one year	6	<u>56,189</u>	<u>41,593</u>
NET CURRENT ASSETS		<u>8,726</u>	<u>22,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,726</u>	<u>22,796</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>8,626</u>	<u>22,696</u>
SHAREHOLDERS' FUNDS		<u>8,726</u>	<u>22,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Orlandos Limited (Registered number: SC080952)

Balance Sheet - continued
30 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2020 and were signed on its behalf by:

Mr Alastair G McPhee - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 March 2019**

1. STATUTORY INFORMATION

Orlandos Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 31 March 2018 and 30 March 2019	<u>732</u>
DEPRECIATION	
At 31 March 2018 and 30 March 2019	<u>732</u>
NET BOOK VALUE	
At 30 March 2019	<u>-</u>
At 30 March 2018	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	5,608	7,200
Directors' loan accounts	42,569	-
ACT recoverable	<u>13,835</u>	<u>23,078</u>
	<u>62,012</u>	<u>30,278</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation	42,751	29,492
Social security and other taxes	8,155	8,100
Accrued charges	<u>5,283</u>	<u>4,001</u>
	<u>56,189</u>	<u>41,593</u>

Notes to the Financial Statements - continued
for the Year Ended 30 March 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 March 2019 and 30 March 2018:

	2019 £	2018 £
Mr Alastair G McPhee		
Balance outstanding at start of year	-	-
Amounts advanced	169,844	-
Amounts repaid	(127,275)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,569</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr A MacPhee, a director, throughout the period. Mr MacPhee is personally interested in 99% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.