

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Orlandos Limited

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for the Year Ended 31 March 2012**

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Orlandos Limited

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS: Mr Alistair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alistair G MacPhee

REGISTERED OFFICE: 5a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: SC080952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Orlandos Limited (Registered number: SC080952)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		181		214
CURRENT ASSETS					
Debtors		266,756		183,401	
Cash at bank		<u>23,256</u>		<u>4,591</u>	
		290,012		187,992	
CREDITORS					
Amounts falling due within one year		<u>68,114</u>		<u>50,451</u>	
NET CURRENT ASSETS			<u>221,898</u>		<u>137,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,079</u>		<u>137,755</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>221,979</u>		<u>137,655</u>
SHAREHOLDERS' FUNDS			<u>222,079</u>		<u>137,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Orlandos Limited (Registered number: SC080952)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Mr Alastair G McPhee - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Orlandos Limited (Registered number: SC080952)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	33,871
Disposals	<u>(31,302)</u>
At 31 March 2012	<u>2,569</u>
DEPRECIATION	
At 1 April 2011	33,657
Charge for year	33
Eliminated on disposal	<u>(31,302)</u>
At 31 March 2012	<u>2,388</u>
NET BOOK VALUE	
At 31 March 2012	<u>181</u>
At 31 March 2011	<u>214</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
Mr Alastair G McPhee		
Balance outstanding at start of year	134,632	113,058
Amounts advanced	94,476	146,943
Amounts repaid	<u>(30,000)</u>	<u>(125,369)</u>
Balance outstanding at end of year	<u>199,108</u>	<u>134,632</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.