

Registered Number SC080952

Orlandos Limited

Abbreviated Accounts

31 March 2011

Orlandos Limited

Registered Number SC080952

Company Information

Registered Office:

5a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

Reporting Accountants:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Orlandos Limited

Registered Number SC080952

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	214	3,502
		<u>214</u>	<u>3,502</u>
Current assets			
Debtors		183,401	147,902
Cash at bank and in hand		4,591	2,391
Total current assets		<u>187,992</u>	<u>150,293</u>
Creditors: amounts falling due within one year		(50,451)	(66,344)
Net current assets (liabilities)		137,541	83,949
Total assets less current liabilities		<u>137,755</u>	<u>87,451</u>
Total net assets (liabilities)		<u>137,755</u>	<u>87,451</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		137,655	87,351
Shareholders funds		<u>137,755</u>	<u>87,451</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

Mr Alastair G McPhee, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	37,122
Additions	231
Disposals	(3,482)
At 31 March 2011	<u>33,871</u>
Depreciation	
At 01 April 2010	33,620

Charge for year	-	37
At 31 March 2011	-	<u>33,657</u>

Net Book Value

At 31 March 2011		214
At 31 March 2010	-	<u>3,502</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Mr Alastair G McPhee had a loan during the year. The balance at 31 March 2011 was £134,632 (1 April 2010 - £113,058), £146,943 was advanced and £125,369 was repaid during the year.