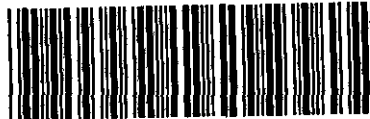


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Orlandos Limited

WEDNESDAY



S17QKYCK

SCT

26/03/2008

1916

COMPANIES HOUSE

Orlandos Limited
Company Information
for the Year Ended 31 March 2007

DIRECTORS: Mr Alistair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alistair G MacPhee

REGISTERED OFFICE: 7a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: 80952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Orlandos Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		6,609		9,068
CURRENT ASSETS					
Debtors		31,154		52,057	
Cash at bank		11,723		4,419	
		<u>42,877</u>		<u>56,476</u>	
CREDITORS					
Amounts falling due within one year		<u>22,319</u>		<u>39,765</u>	
NET CURRENT ASSETS			<u>20,558</u>		<u>16,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,167</u>		<u>25,779</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>27,067</u>		<u>25,679</u>
SHAREHOLDERS' FUNDS			<u>27,167</u>		<u>25,779</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Orlandos Limited

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. G. McPhee', is written over the text of the signature line.

Mr Alastair G McPhee Director

The notes form part of these abbreviated accounts

Orlandos Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Furniture and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	37,122
DEPRECIATION	
At 1 April 2006	28,054
Charge for year	2,459
At 31 March 2007	30,513
NET BOOK VALUE	
At 31 March 2007	6,609
At 31 March 2006	9,068

Orlandos Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007	2006
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	2007	2006
	£	£
Mr Alastair G McPhee		
Balance outstanding at start of year	37,616	40,906
Balance outstanding at end of year	15,713	37,616
Maximum balance outstanding during year	<u>95,713</u>	<u>114,078</u>