

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Orlandos Limited



Orlandos Limited
Company Information
for the Year Ended 31 March 2004

DIRECTORS: Mr Alistair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alistair G MacPhee

REGISTERED OFFICE: 7a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: 80952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NJ

Orlandos Limited

**Abbreviated Balance Sheet
31 March 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	14,717	19,618
CURRENT ASSETS			
Debtors		54,149	70,289
Cash at bank		125	1,533
		<u>54,274</u>	<u>71,822</u>
CREDITORS			
Amounts falling due within one year		<u>11,519</u>	<u>31,440</u>
NET CURRENT ASSETS		<u>42,755</u>	<u>40,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,472</u>	<u>60,000</u>
CREDITORS			
Amounts falling due after more than one year		<u>416</u>	<u>416</u>
		<u>57,056</u>	<u>59,584</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>56,956</u>	<u>59,484</u>
SHAREHOLDERS' FUNDS		<u>57,056</u>	<u>59,584</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Orlandos Limited

Abbreviated Balance Sheet - continued
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Alistair G. McPhee', written in a cursive style.

Mr Alistair G McPhee - Director

Approved by the Board on 17 January 2005

The notes form part of these abbreviated accounts

Orlandos Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003 and 31 March 2004	35,557
DEPRECIATION	
At 1 April 2003	15,939
Charge for year	4,901
At 31 March 2004	20,840
NET BOOK VALUE	
At 31 March 2004	14,717
At 31 March 2003	19,618

Orlandos Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 March 2004:

£

Mr Alistair G McPhee

Balance outstanding at start of year	54,571
Balance outstanding at end of year	40,921
Maximum balance outstanding during year	<u>54,571</u>