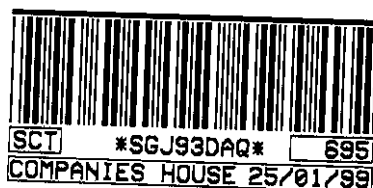


Abbreviated Financial Statements for the Year Ended 31 March 1998
for
Orlandos Limited



Orlandos Limited

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for the Year Ended 31 March 1998**

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Orlandos Limited

**Company Information
for the Year Ended 31 March 1998**

DIRECTORS: Mr Alistair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alistair G MacPhee

REGISTERED OFFICE: 7a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: 80952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

Orlandos Limited

**Abbreviated Balance Sheet
31 March 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,754		3,654
CURRENT ASSETS:					
Debtors		17,437		24,460	
Cash at bank		347		539	
		<u>17,784</u>		<u>24,999</u>	
CREDITORS: Amounts falling due within one year		<u>9,721</u>		<u>22,422</u>	
NET CURRENT ASSETS:			<u>8,063</u>		<u>2,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£10,817</u>		<u>£6,231</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>10,717</u>		<u>6,131</u>
Shareholders' funds			<u>£10,817</u>		<u>£6,231</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Orlandos Limited

**Abbreviated Balance Sheet
31 March 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, reading "Alistair G McPhee".

Mr Alistair G McPhee - DIRECTOR

Approved by the Board on 5 January 1999

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	
and 31 March 1998	28,596
DEPRECIATION:	
At 1 April 1997	24,942
Charge for year	900
	25,842
NET BOOK VALUE:	
At 31 March 1998	2,754
	3,654
At 31 March 1997	

Orlandos Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

The loan to the director, Mr A MacPhee was overdrawn to the extent of £14,986 at 31st March 1998 (1997 - £17,885).

The maximum balance outstanding during the year was £17,885. This loan is contrary to Section 232 of the Companies Act 1985.