

Abbreviated Financial Statements for the Year Ended 31 March 1997

for

Orlandos Limited

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Orlandos Limited

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for the Year Ended 31 March 1997**

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Orlandos Limited
Company Information
for the Year Ended 31 March 1997

DIRECTORS: Mr Alistair G McPhee
Mrs Mary Teresa MacInnes

SECRETARY: Mr Alistair G MacPhee

REGISTERED OFFICE: 7a Hyndland Court
6a Sydenham Road
Hyndland
Glasgow
G12 9NR

REGISTERED NUMBER: 80952 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

Orlandos Limited

**Abbreviated Balance Sheet
31 March 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,654		4,850
CURRENT ASSETS:					
Debtors		24,460		16,964	
Cash at bank		539		2,081	
		<u>24,999</u>		<u>19,045</u>	
CREDITORS: Amounts falling due within one year		<u>22,422</u>		<u>15,043</u>	
NET CURRENT ASSETS:			<u>2,577</u>		<u>4,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£6,231</u>		<u>£8,852</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			6,131		8,752
Shareholders' funds			<u>£6,231</u>		<u>£8,852</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Orlandos Limited

**Abbreviated Balance Sheet
31 March 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'A G McPhee', written in a cursive style.

Mr Alistair G McPhee - DIRECTOR

Approved by the Board on 24 July 1997

The notes form part of these financial statements

Orlandos Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1996	
and 31 March 1997	28,596
DEPRECIATION:	
At 1 April 1996	23,746
Charge for year	1,196
At 31 March 1997	24,942
NET BOOK VALUE:	
At 31 March 1997	3,654
At 31 March 1996	4,850

Orlandos Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

	1997 £	1996 £
Amount due from director		
Brought forward	13,375	12,208
Expenses paid on behalf of & monies advanced to director	4,510	7,810
	<u> </u>	<u> </u>
	17,885	20,018
Repaid by director	-	(6,643)
Carried forward	<u>17,885</u>	<u>13,375</u>

The maximum amount outstanding during the year was £17,885.

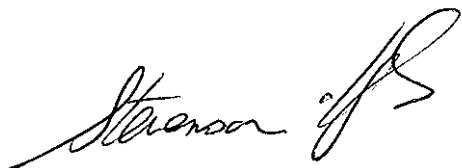
This loan is interest free and has no fixed date for repayment. The loan is contrary to section 232 of the Companies Act 1985.

Orlandos Limited

**Report of the Accountants to the Directors of
Orlandos Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1997 set out on pages three to nine and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow G3 7NJ

Dated: 24 July 1997