

REGISTERED NUMBER

80896

SCOTLAND

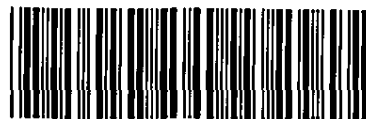
GLASGOW TRAVEL CENTRE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

31ST OCTOBER 2015

REF: GTLAC1

TUESDAY



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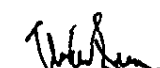
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COMPANIES HOUSE

GLASGOW TRAVEL CENTRE LIMITED
REGISTERED NUMBER 80896 SCOTLAND
ABBREVIATED BALANCE SHEET – 31ST OCTOBER 2015

		2015	2014
	Notes	£	£
<u>FIXED ASSETS</u>			
Tangible assets	[2]	192,422.59	151.769
<u>CURRENT ASSETS</u>			
Debtors		3483.06	3026
Cash at bank		<u>23196.59</u>	<u>15084</u>
		26679.65	18110
<u>CREDITORS</u>			
Amounts falling due within one year		<u>[203,008.65]</u>	<u>[179599]</u>
Net Current Liabilities		<u>[176,329.00]</u>	<u>[161,489]</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS/(DEFICIENCY)</u>		<u>16093.59</u>	<u>[9720]</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	[3]	10,0000.00	10,000
Profit and Loss Account		<u>6,093.59</u>	<u>[19720]</u>
Total shareholders funds/ (Deficiency in shareholder funds)		<u>16,093.59</u>	<u>[9720]</u>

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to companies subject to small company regime within Part 15 of the Companies Act 2006. For the Financial Year ended 31st October 2015 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006 and no notice has been deposited under Section 476 (member or members requesting an audit). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 (of the Act) and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its' profit or loss for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the Company.



A.N. Dunn
Director

Approved by the Board: 10th January 2016

GLASGOW TRAVEL CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting.

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment Properties

Are stated at cost pending revaluation.

Depreciation

No depreciation is provided on investment heritable properties.

Turnover

Turnover represents the value of accommodation charges.

2. SCHEDULE OF TANGIBLE FIXED ASSETS

	Heritable Property (Freehold) £	
Cost	2015	2014
At 1 st November 2014	151,768.59	165,769
Addition/(Disposal)	<u>40,654.00</u>	<u>[14,000]</u>
At 31 st October 2015	<u>192,422.59</u>	<u>151,769</u>

3. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Allotted called up and fully paid 10000 (2014 10000) Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>

4. RELATED PARTY TRANSACTIONS

(a) Loans to the Company

included in creditors due within one year are the following
loan creditors of the company.

	2015	2014
	£	£
Caledonian Holiday Managers Limited	[69,300.00]	[69,300]
Glasgow Music Centre Limited	[12,200.00]	[12,200]
Kerr's Music Corporation Limited	<u>[104,490.12]</u>	<u>[82,990]</u>
	<u>[185,990.12]</u>	<u>[164,490]</u>

The loans are interest free and are repayable on demand. The three
Loan creditor companies are controlled by the Directors of Glasgow Travel Centre Limited.

(b) Controlling Party

The directors of the company control 98% of the issued share capital of the company.