

**Abbreviated Financial Statements
for the Year Ended 31 March 2003**

for

Robertson Acom Limited



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountant	5

Robertson Acom Limited

**Company Information
for the Year Ended 31 March 2003**

DIRECTORS:	Mark Robertson Fraser Moran
SECRETARY:	Fraser Moran
REGISTERED OFFICE:	52 Kilnside Road Paisley Renfrewshire PA1 1RN
REGISTERED NUMBER:	80886 (Scotland)
ACCOUNTANT:	Thomas A Moran Chartered Accountant 25 Acacia Drive Paisley PA2 9LS
SOLICITORS:	Macfarlane Young & Co 21 Forbes Place Paisley PA1 1UT

Robertson Acom Limited

Abbreviated Balance Sheet
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		35,813		11,147
CURRENT ASSETS:					
Stocks		10,000		10,000	
Debtors		186,636		254,937	
Investments		5,060		5,060	
Cash at bank and in hand		618,612		402,497	
		820,308		672,494	
CREDITORS: Amounts falling due within one year		283,181		226,314	
NET CURRENT ASSETS:			537,127		446,180
TOTAL ASSETS LESS CURRENT LIABILITIES:			£572,940		£457,327
CAPITAL AND RESERVES:					
Called up share capital	3		49		49
Capital redemption reserve			51		51
Profit and loss account			572,840		457,227
SHAREHOLDERS' FUNDS:			£572,940		£457,327

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

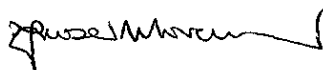
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Fraser Moran - Director

Approved by the Board on 28 August 2003

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	134,551
Additions	38,577
Disposals	(19,439)
At 31 March 2003	153,689
DEPRECIATION:	
At 1 April 2002	123,404
Charge for year	13,911
Eliminated on disposals	(19,439)
At 31 March 2003	117,876
NET BOOK VALUE:	
At 31 March 2003	35,813
At 31 March 2002	11,147

Robertson Acom Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
49	Ordinary	£1	49	49
			<u> </u>	<u> </u>

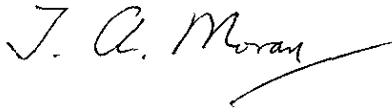
Robertson Acom Limited

**Report of the Accountant to the Directors of
Robertson Acom Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Thomas A Moran
Chartered Accountant
25 Acacia Drive
Paisley
PA2 9LS

28 August 2003