

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Robertson Acom Limited



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for the Year Ended 31 March 2002**

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Robertson Acom Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS:	Mark Robertson Fraser Moran
SECRETARY:	Fraser Moran
REGISTERED OFFICE:	52 Kilnside Road Paisley Renfrewshire PA1 1RN
REGISTERED NUMBER:	80886 (Scotland)
ACCOUNTANT:	Thomas A Moran Chartered Accountant 25 Acacia Drive Paisley PA2 9LS
SOLICITORS:	Macfarlane Young & Co 21 Forbes Place Paisley PA1 1UT

Robertson Acom Limited

**Abbreviated Balance Sheet
31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,147		39,308
CURRENT ASSETS:					
Stocks		10,000		9,000	
Debtors		254,937		270,055	
Investments		5,060		-	
Cash at bank and in hand		402,497		401,114	
		672,494		680,169	
CREDITORS: Amounts falling due within one year		227,594		293,521	
NET CURRENT ASSETS:			444,900		386,648
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£456,047</u>		<u>£425,956</u>
CAPITAL AND RESERVES:					
Called up share capital	3		49		49
Capital redemption reserve			51		51
Profit and loss account			455,947		425,856
SHAREHOLDERS' FUNDS:			<u>£456,047</u>		<u>£425,956</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

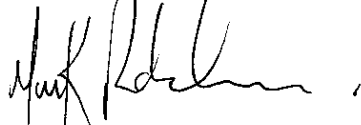
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mark Robertson - DIRECTOR

Approved by the Board on 10 June 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	138,676
Additions	(4,125)
At 31 March 2002	134,551
DEPRECIATION:	
At 1 April 2001	99,368
Charge for year	24,284
Eliminated on disposals	(248)
At 31 March 2002	123,404
NET BOOK VALUE:	
At 31 March 2002	11,147
At 31 March 2001	39,308

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.02	31.3.01
		value:	£	£
49	Ordinary	£1	<u>49</u>	<u>49</u>