

Abbreviated Financial Statements
for the Year Ended 31 March 2001
for
Robertson Acom Limited



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for the Year Ended 31 March 2001**

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Robertson Acom Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:	Mark Robertson Fraser Moran
SECRETARY:	Fraser Moran
REGISTERED OFFICE:	Moncrieff House 10 Moncrieff Street Paisley PA3 2BE
REGISTERED NUMBER:	80886 (Scotland)
ACCOUNTANT:	Thomas A Moran 25 Acacia Drive Paisley PA2 9LS
SOLICITORS:	Macfarlane Young & Co 21 Forbes Place Paisley PA1 1UT

Robertson Acom Limited**Abbreviated Balance Sheet
31 March 2001**

		31.3.01	31.3.00
		£	£
FIXED ASSETS:			
Tangible assets	2	39,308	58,268
CURRENT ASSETS:			
Stocks		9,000	9,500
Debtors		270,055	241,070
Cash at bank and in hand		401,114	219,846
		680,169	470,416
CREDITORS: Amounts falling due within one year		(293,521)	(240,989)
NET CURRENT ASSETS:		386,648	229,427
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£425,956</u>	<u>£287,695</u>
CAPITAL AND RESERVES:			
Called up share capital	3	49	49
Capital redemption reserve		51	51
Profit and loss account		425,856	287,595
SHAREHOLDERS' FUNDS:		<u>£425,956</u>	<u>£287,695</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

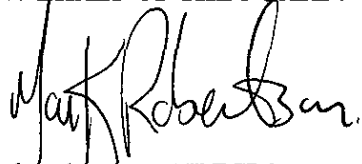
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mark Robertson - DIRECTOR

Approved by the Board on 20 July 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Leasehold property	- 10% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Robertson Acom Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	132,099
Additions	6,577
	<u>138,676</u>
At 31 March 2001	<u>138,676</u>
DEPRECIATION:	
At 1 April 2000	73,829
Charge for year	25,539
	<u>99,368</u>
At 31 March 2001	<u>99,368</u>
NET BOOK VALUE:	
At 31 March 2001	<u>39,308</u>
At 31 March 2000	<u>58,268</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
49	Ordinary	£1	49	49
			<u> </u>	<u> </u>

During the year, the company purchased 51 of its own ordinary shares for an amount of £290,700 (£5700 per share). These shares have now been cancelled.

Robertson Acom Limited

**Report of the Accountant to the Directors of
Robertson Acom Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Thomas A Moran
25 Acacia Drive
Paisley
PA2 9LS

Dated: 20 July 2001