Registered number: SC080809

KIRKMYRES SAND & GRAVEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Kirkmyres Sand & Gravel Limited
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Kirkmyres Sand & Gravel Limited
Balance Sheet
As At 30 September 2023

Registered number: SC080809

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	**4**		3,600		5,400
Tangible Assets	**5**		1,983,200		2,069,803
Investments	**6**		5,085,358		4,789,063
			7,072,158		6,864,266
CURRENT ASSETS					
Stocks	**7**	55,890		21,403	
Debtors	**8**	412,341		419,502	
Cash at bank and in hand		750,046		674,963	
		1,218,277		1,115,868	
Creditors: Amounts Falling Due Within One Year	**9**	(340,844)		(283,589)	
NET CURRENT ASSETS (LIABILITIES)			877,433		832,279
TOTAL ASSETS LESS CURRENT LIABILITIES			7,949,591		7,696,545
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(331,835)		(287,422)
NET ASSETS			7,617,756		7,409,123
CAPITAL AND RESERVES					
Called up share capital	**10**		5,000		5,000
Profit and Loss Account			7,612,756		7,404,123
SHAREHOLDERS' FUNDS			7,617,756		7,409,123

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Raymond Forsyth

Director

30/09/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Kirkmyres Sand & Gravel Limited is a private company, limited by shares, incorporated in Scotland, registered number SC080809 . The registered office is Berrymill, Muir Road, Memsie, Fraserburgh, AB43 7AR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.6. Taxation

Taxation for the year represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 12 (2022: 12)

4. Intangible Assets

	Other
	£
Cost	
As at 1 October 2022	18,000
As at 30 September 2023	18,000
Amortisation	
As at 1 October 2022	12,600
Provided during the period	1,800
As at 30 September 2023	14,400
Net Book Value	
As at 30 September 2023	3,600
As at 1 October 2022	5,400

5. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 October 2022	1,782,562	3,060,013	4,842,575
Additions	25,359	1,444	26,803
As at 30 September 2023	1,807,921	3,061,457	4,869,378
Depreciation			
As at 1 October 2022	133,855	2,638,917	2,772,772
Provided during the period	8,058	105,348	113,406
As at 30 September 2023	141,913	2,744,265	2,886,178
Net Book Value			
As at 30 September 2023	1,666,008	317,192	1,983,200
As at 1 October 2022	1,648,707	421,096	2,069,803

6. Investments

	Listed
	£
Cost	
As at 1 October 2022	4,789,063
Additions	296,295
As at 30 September 2023	5,085,358
Provision	
As at 1 October 2022	-
As at 30 September 2023	-

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Net Book Value	
As at 30 September 2023	5,085,358
As at 1 October 2022	4,789,063

The market value of listed investments at 30 September 2023 is £5,085,358 (30 September 2022 - £4,789,063). Fixed asset investments are stated at market value in the accounts.

7. **Stocks**

	2023	2022
	£	£
Materials	55,890	21,403

8. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	391,020	399,904
Other debtors	21,321	19,598
	412,341	419,502

9. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	121,343	119,393
Corporation tax	59,750	2,241
Other taxes and social security	9,350	8,088
VAT	33,753	32,521
Other creditors	109,535	112,636
Director's loan account	7,113	8,710
	340,844	283,589

10. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.