

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Kirkmyres Sand & Gravel Limited

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for the Year Ended 30 September 2016**

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Kirkmyres Sand & Gravel Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS:

D Halket
R Forsyth

SECRETARY:

Messrs Gray and Gray

REGISTERED OFFICE:

Berrymill
Memsie
Fraserburgh
Aberdeenshire
AB43 7AR

REGISTERED NUMBER:

SC080809 (Scotland)

ACCOUNTANTS:

Raymond Christie Chartered Tax Adviser
Office Suite 15
Fraserburgh Business Centre
Fraserburgh
Aberdeenshire
AB43 9TN

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		16,200		-
Tangible assets	3		2,321,921		1,327,824
Investments	4		2,438,258		2,031,212
			<u>4,776,379</u>		<u>3,359,036</u>
CURRENT ASSETS					
Stocks		13,140		25,579	
Debtors		724,008		877,944	
Cash at bank		<u>1,725,155</u>		<u>2,386,272</u>	
		<u>2,462,303</u>		<u>3,289,795</u>	
CREDITORS					
Amounts falling due within one year		<u>503,614</u>		<u>684,358</u>	
NET CURRENT ASSETS			<u>1,958,689</u>		<u>2,605,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,735,068		5,964,473
PROVISIONS FOR LIABILITIES			<u>294,779</u>		<u>254,489</u>
NET ASSETS			<u>6,440,289</u>		<u>5,709,984</u>
CAPITAL AND RESERVES					
Called up share capital	5		5,000		5,000
Profit and loss account			<u>6,435,289</u>		<u>5,704,984</u>
SHAREHOLDERS' FUNDS			<u>6,440,289</u>		<u>5,709,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

D Halket - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Cost - Additions	<u>18,000</u>
At 30 September 2016	<u>18,000</u>
AMORTISATION	
Amortisation for year	<u>1,800</u>
At 30 September 2016	<u>1,800</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>16,200</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	3,153,886
Additions	1,185,580
Disposals	(3,000)
At 30 September 2016	<u>4,336,466</u>
DEPRECIATION	
At 1 October 2015	1,826,062
Charge for year	188,756
Eliminated on disposal	(273)
At 30 September 2016	<u>2,014,545</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,321,921</u>
At 30 September 2015	<u>1,327,824</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	2,031,212
Additions	412,639
Disposals	(5,593)
At 30 September 2016	<u>2,438,258</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,438,258</u>
At 30 September 2015	<u>2,031,212</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors operate a current account with the company. At the year end the company owed Douglas Halket £70,383 (30 September 2015 - £56,158) and owed Raymond Forsyth £29,914 (30 September 2015 - £19,858). There are no fixed terms for repayment and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.