

Abbreviated Unaudited Accounts
for the Period 1 April 2011 to 30 September 2012
for
Kirkmyres Sand and Gravel Limited

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for the Period 1 April 2011 to 30 September 2012**

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Kirkmyres Sand and Gravel Limited

Company Information

for the Period 1 April 2011 to 30 September 2012

DIRECTORS:

D Halket
R Forsyth

SECRETARY:

Messrs Gray and Gray

REGISTERED OFFICE:

Berrymill
Memsie
Fraserburgh
Aberdeenshire
AB43 7AR

REGISTERED NUMBER:

SC080809 (Scotland)

ACCOUNTANTS:

Raymond Christie Chartered Tax Adviser
Office Suite 15
Fraserburgh Business Centre
Fraserburgh
Aberdeenshire
AB43 9TN

Abbreviated Balance Sheet

30 September 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2	1,218,885		819,074	
Investments	3	1,468,103		1,251,555	
		<u>2,686,988</u>		<u>2,070,629</u>	
CURRENT ASSETS					
Stocks		36,025		9,006	
Debtors		720,788		575,960	
Cash at bank		<u>1,713,239</u>		<u>1,543,197</u>	
		<u>2,470,052</u>		<u>2,128,163</u>	
CREDITORS					
Amounts falling due within one year		<u>534,248</u>		<u>453,680</u>	
NET CURRENT ASSETS		<u>1,935,804</u>		<u>1,674,483</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,622,792</u>		<u>3,745,112</u>	
CREDITORS					
Amounts falling due after more than one year		(69,001)		(57,900)	
PROVISIONS FOR LIABILITIES		<u>(74,716)</u>		<u>(70,482)</u>	
NET ASSETS		<u>4,479,075</u>		<u>3,616,730</u>	
CAPITAL AND RESERVES					
Called up share capital	4	5,000		5,000	
Profit and loss account		<u>4,474,075</u>		<u>3,611,730</u>	
SHAREHOLDERS' FUNDS		<u>4,479,075</u>		<u>3,616,730</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Kirkmyres Sand and Gravel Limited (Registered number: SC080809)

Abbreviated Balance Sheet - continued

30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

D Halket - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 April 2011 to 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	2,308,379
Additions	639,256
Disposals	(99,120)
At 30 September 2012	<u>2,848,515</u>
DEPRECIATION	
At 1 April 2011	1,489,305
Charge for period	236,568
Eliminated on disposal	(96,243)
At 30 September 2012	<u>1,629,630</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,218,885</u>
At 31 March 2011	<u>819,074</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2011 to 30 September 2012

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011	1,251,555
Additions	228,937
Disposals	(12,389)
At 30 September 2012	<u>1,468,103</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,468,103</u>
At 31 March 2011	<u>1,251,555</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>

5. **TRANSACTIONS WITH DIRECTORS**

The directors operate a current account with the company. At the period end the company owed Douglas Halket £61,953 (31 March 2011 - £45,222) and owed Raymond Forsyth £2,065 (31 March 2011 - £1,757). There are no fixed terms for repayment and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.