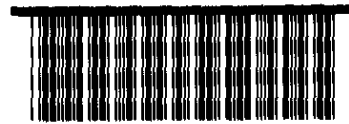


Kirkmyres Sand and Gravel Limited

Abbreviated Accounts

For The Year Ended 31 March 2004



SCT SC8874UV 0148
COMPANIES HOUSE 29/04/05

KIRKMYRES SAND AND GRAVEL LIMITED

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KIRKMYRES SAND AND GRAVEL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	554,495		632,120	
Investments	2	571,343		-	
		<u>1,125,838</u>		<u>632,120</u>	
Current assets					
Stocks		10,360		8,951	
Debtors		294,861		238,977	
Cash at bank and in hand		488,666		900,335	
		<u>793,887</u>		<u>1,148,263</u>	
Creditors: amounts falling due within one year		<u>(212,003)</u>		<u>(197,082)</u>	
Net current assets		<u>581,884</u>		<u>951,181</u>	
Total assets less current liabilities		<u>1,707,722</u>		<u>1,583,301</u>	
Provisions for liabilities and charges		<u>(13,108)</u>		<u>(16,827)</u>	
		<u>1,694,614</u>		<u>1,566,474</u>	
Capital and reserves					
Called up share capital	3	5,000		5,000	
Profit and loss account		1,689,614		1,561,474	
Shareholders' funds		<u>1,694,614</u>		<u>1,566,474</u>	

KIRKMYRES SAND AND GRAVEL LIMITED

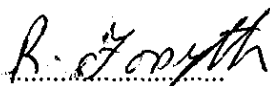
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 APRIL 2005



Raymond M Forsyth
Director

KIRKMYRES SAND AND GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Mineral rights

Mineral rights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	- Straight Line over ten years
Plant and machinery	- 25% Reducing Balance
Fixtures, fittings & equipment	- 15% - 25% Reducing Balance
Motor vehicles	- 10% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

KIRKMYRES SAND AND GRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2003	1,382,740	-	1,382,740
Additions	13,429	571,530	584,959
At 31 March 2004	1,396,169	571,530	1,967,699
Depreciation			
At 1 April 2003	750,621	-	750,621
Charge for the year	91,053	187	91,240
At 31 March 2004	841,674	187	841,861
Net book value			
At 31 March 2004	554,495	571,343	1,125,838
At 31 March 2003	632,120	-	632,120

3 Share capital

	2004 £	2003 £
Authorised		
20,000 Ordinary Shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
5,000 Ordinary Shares of £1 each	5,000	5,000

4 Transactions with directors

The directors operate a current account with the company. At the year end the company owed Douglas Halket £23,448 (2003 - £44,366) and owed Raymond Forsyth £4,958 (2003 - £8,930). There are no fixed terms for repayment and no interest is charged.