

Registration Number SC80809

Kirkmyres Sand and Gravel Limited

Abbreviated Accounts

for the year ended 31 March 2000



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COMPANIES HOUSE 25/07/01

Kirkmyres Sand and Gravel Limited

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**Auditors' Report to Kirkmyres Sand and Gravel Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Kirkmyres Sand and Gravel Limited for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2000, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



W D Johnston & Carmichael

Bank House

**Chartered Accountants and
Registered Auditor**

**Seaforth Street
Fraserburgh
AB43 9BB**

22 May 2001

Kirkmyres Sand and Gravel Limited

Abbreviated Balance Sheet as at 31 March 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	2	488,127	448,784
Current Assets			
Stocks		9,268	14,456
Debtors		238,398	213,985
Cash at bank and in hand		636,291	596,904
		<u>883,957</u>	<u>825,345</u>
Creditors: amounts falling due within one year		<u>(155,409)</u>	<u>(188,724)</u>
Net Current Assets		<u>728,548</u>	<u>636,621</u>
Total Assets Less Current Liabilities		<u>1,216,675</u>	<u>1,085,405</u>
Provisions for Liabilities and Charges		<u>(6,463)</u>	<u>(1,655)</u>
Net Assets		<u>1,210,212</u>	<u>1,083,750</u>
Capital and Reserves			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>1,205,212</u>	<u>1,078,750</u>
Shareholders' Funds		<u>1,210,212</u>	<u>1,083,750</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 22 May 2001 and signed on its behalf by

Douglas Halket
Director

Douglas Halket.

The notes on pages 3 to 4 form an integral part of these financial statements.

Kirkmyres Sand and Gravel Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over ten years
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15 - 25% Reducing Balance
Motor vehicles	-	10% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Kirkmyres Sand and Gravel Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2000

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 1999	965,594	
Additions	110,273	
Disposals	(54,000)	
At 31 March 2000	1,021,867	
Depreciation		
At 1 April 1999	516,810	
On disposals	(51,023)	
Charge for year	67,953	
At 31 March 2000	533,740	
Net book values		
At 31 March 2000	488,127	
At 31 March 1999	448,784	
3. Share capital	2000 £	1999 £
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000