

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

W.NELSON AND COMPANY LIMITED

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for the Year Ended 30 September 2016**

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W.NELSON AND COMPANY LIMITED

**Company Information
for the Year Ended 30 September 2016**

DIRECTOR:	G W Nelson
SECRETARY:	C F A A Nelson
REGISTERED OFFICE:	1/3 Middleton Avenue Strutherhill Industrial Estate LARKHALL ML9 2TL
REGISTERED NUMBER:	SC080791 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL
SOLICITORS:	Gebbie & Wilson 18 Commongreen STRATHAVEN ML10 6AG

W.NELSON AND COMPANY LIMITED (REGISTERED NUMBER: SC080791)**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		114,844		109,920
CURRENT ASSETS					
Stocks		65,771		52,632	
Debtors		110,963		119,371	
Cash at bank and in hand		<u>193,318</u>		<u>209,097</u>	
		370,052		381,100	
CREDITORS					
Amounts falling due within one year		<u>71,831</u>		<u>98,463</u>	
NET CURRENT ASSETS			<u>298,221</u>		<u>282,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,065		392,557
PROVISIONS FOR LIABILITIES			<u>4,032</u>		<u>2,040</u>
NET ASSETS			<u><u>409,033</u></u>		<u><u>390,517</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>408,933</u>		<u>390,417</u>
SHAREHOLDERS' FUNDS			<u><u>409,033</u></u>		<u><u>390,517</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2017 and were signed by:

G W Nelson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	281,089
Additions	16,500
At 30 September 2016	<u>297,589</u>
DEPRECIATION	
At 1 October 2015	171,169
Charge for year	11,576
At 30 September 2016	<u>182,745</u>
NET BOOK VALUE	
At 30 September 2016	<u>114,844</u>
At 30 September 2015	<u>109,920</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

Mr Gary Nelson is considered to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.