

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

W NELSON & CO LIMITED

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W NELSON & CO LIMITED

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for the Year Ended 30 September 2011**

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W NELSON & CO LIMITED

**Company Information
for the Year Ended 30 September 2011**

DIRECTOR:	G W Nelson
SECRETARY:	C F A A Nelson
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL
REGISTERED NUMBER:	80791
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL
SOLICITORS:	Gebbie & Wilson 18 Commongreen STRATHAVEN ML10 6AG

W NELSON & CO LIMITED**Abbreviated Balance Sheet
30 September 2011**

	Notes	30.9.11 £	£	30.9.10 £	£
FIXED ASSETS					
Tangible assets	2		18,504		10,743
CURRENT ASSETS					
Stocks		37,364		33,096	
Debtors		70,553		66,156	
Cash at bank and in hand		243,318		216,862	
		351,235		316,114	
CREDITORS					
Amounts falling due within one year		82,291		74,355	
NET CURRENT ASSETS			268,944		241,759
TOTAL ASSETS LESS CURRENT LIABILITIES			287,448		252,502
PROVISIONS FOR LIABILITIES			2,775		-
NET ASSETS			284,673		252,502
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			284,573		252,402
SHAREHOLDERS' FUNDS			284,673		252,502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

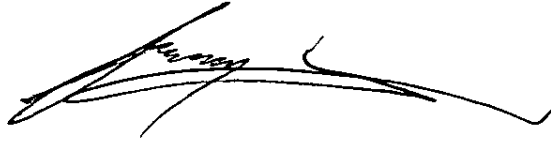
The notes form part of these abbreviated accounts

W NELSON & CO LIMITED

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 February 2012 and were signed by:

A handwritten signature in black ink, appearing to read 'G W Nelson', with a long horizontal flourish extending to the right.

G W Nelson - Director

The notes form part of these abbreviated accounts

W NELSON & CO LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

W NELSON & CO LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	176,220
Additions	17,995
Disposals	(39,710)
At 30 September 2011	<u>154,505</u>
DEPRECIATION	
At 1 October 2010	165,477
Charge for year	5,795
Eliminated on disposal	(35,271)
At 30 September 2011	<u>136,001</u>
NET BOOK VALUE	
At 30 September 2011	<u>18,504</u>
At 30 September 2010	<u>10,743</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.11 £	30.9.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

Mr Gary Nelson is considered to be the ultimate controlling party.

**Chartered Accountants' Report to the Director
of the Unaudited Financial Statements of
W NELSON & CO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W Nelson & Co Limited for the year ended 30 September 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of W Nelson & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of W Nelson & Co Limited and state those matters that we have agreed to state to the director of W Nelson & Co Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that W Nelson & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W Nelson & Co Limited. You consider that W Nelson & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W Nelson & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

8 February 2012

This page does not form part of the abbreviated accounts