

Abbreviated Accounts for the Year Ended 30 September 2008

for

W NELSON & CO LIMITED

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for the Year Ended 30 September 2008**

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W NELSON & CO LIMITED

**Company Information
for the Year Ended 30 September 2008**

DIRECTOR:	G W Nelson
SECRETARY:	C F A A Nelson
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
REGISTERED NUMBER:	80791 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross Glasgow G3 7UL
SOLICITORS:	Gebbie & Wilson 18 Commongreen STRATHAVEN ML10 6AG

W NELSON & CO LIMITED**Abbreviated Balance Sheet
30 September 2008**

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Tangible assets	2		12,772		15,246
CURRENT ASSETS					
Stocks		38,112		28,154	
Debtors		107,298		122,665	
Cash at bank and in hand		174,672		167,552	
		320,082		318,371	
CREDITORS					
Amounts falling due within one year		73,712		74,474	
NET CURRENT ASSETS			246,370		243,897
TOTAL ASSETS LESS CURRENT LIABILITIES			259,142		259,143
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			259,042		259,043
SHAREHOLDERS' FUNDS			259,142		259,143

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

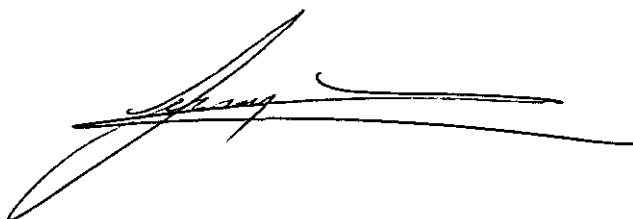
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16 December 2008 and were signed by:

G W Nelson - Director



The notes form part of these abbreviated accounts

W NELSON & CO LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	170,640
Additions	1,480
At 30 September 2008	172,120
DEPRECIATION	
At 1 October 2007	155,394
Charge for year	3,954
At 30 September 2008	159,348
NET BOOK VALUE	
At 30 September 2008	12,772
At 30 September 2007	15,246

W NELSON & CO LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2008

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.08 £	30.9.07 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

Mr G W Nelson is considered to be the controlling party.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
W NELSON & CO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 September 2008 on pages two to four from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
Glasgow
G3 7UL

16 December 2008