

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

W NELSON & CO LIMITED

TUESDAY



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for the Year Ended 30 September 2007**

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W NELSON & CO LIMITED

**Company Information
for the Year Ended 30 September 2007**

DIRECTOR:	G W Nelson
SECRETARY:	C F A A Nelson
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
REGISTERED NUMBER:	80791 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
SOLICITORS:	Gebbie & Wilson 18 Commongreen STRATHAVEN ML10 6AG

W NELSON & CO LIMITED**Abbreviated Balance Sheet
30 September 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		15,246		20,073
CURRENT ASSETS					
Stocks		28,154		33,719	
Debtors		122,665		95,105	
Cash at bank and in hand		167,552		125,718	
		<u>318,371</u>		<u>254,542</u>	
CREDITORS					
Amounts falling due within one year		<u>74,474</u>		<u>62,883</u>	
NET CURRENT ASSETS					
			<u>243,897</u>		<u>191,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>259,143</u>		<u>211,732</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>259,043</u>		<u>211,632</u>
SHAREHOLDERS' FUNDS					
			<u>259,143</u>		<u>211,732</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

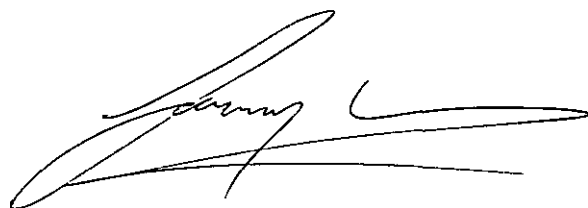
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 December 2007 and were signed by

G W Nelson Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	20% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	170,640
DEPRECIATION	
At 1 October 2006	150,567
Charge for year	4,827
At 30 September 2007	155,394
NET BOOK VALUE	
At 30 September 2007	15,246
At 30 September 2006	20,073

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	30 9 07 £	30 9 06 £
100	Ordinary	1	100	100

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
W NELSON & CO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 September 2007 on pages two to four from the accounting records and information and explanations supplied to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

McAllisters

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

20 December 2007