

Unaudited Abbreviated Accounts for the Year Ended 30 September 2005

for

W NELSON & CO LIMITED



W NELSON & CO LIMITED

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for the Year Ended 30 September 2005**

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W NELSON & CO LIMITED

**Company Information
for the Year Ended 30 September 2005**

DIRECTOR:	G W Nelson
SECRETARY:	C F A A Nelson
REGISTERED OFFICE:	Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
REGISTERED NUMBER:	80791 (Scotland)
ACCOUNTANTS:	McAllisters Paxton House 11 Woodside Crescent Charing Cross GLASGOW G3 7UL
SOLICITORS:	Gebbie & Wilson 18 Commongreen STRATHAVEN ML10 6AG

W NELSON & CO LIMITED**Abbreviated Balance Sheet
30 September 2005**

		30.9.05		30.9.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,446		12,196
CURRENT ASSETS:					
Stocks		29,006		33,382	
Debtors		98,947		19,988	
Cash at bank and in hand		127,902		76,179	
		255,855		129,549	
CREDITORS: Amounts falling due within one year		97,730		62,820	
NET CURRENT ASSETS:			158,125		66,729
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£167,571</u>		<u>£78,925</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			167,471		78,825
SHAREHOLDERS' FUNDS:			<u>£167,571</u>		<u>£78,925</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

G W Nelson - Director

Approved by the Board on 18 January 2006

The notes form part of these abbreviated accounts

W NELSON & CO LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004 and 30 September 2005	153,640
DEPRECIATION:	
At 1 October 2004	141,444
Charge for year	2,750
At 30 September 2005	144,194
NET BOOK VALUE:	
At 30 September 2005	9,446
At 30 September 2004	12,196

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.05 £	30.9.04 £
100	Ordinary	1	100	100

W NELSON & CO LIMITED

**Report of the Accountants to the Director of
W NELSON & CO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McAllisters

McAllisters
Paxton House
11 Woodside Crescent
Charing Cross
GLASGOW
G3 7UL

18 January 2006