

UNIVERSAL SUPPLIES (CLYDESDALE) LTD.

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000



O'SULLIVAN CLEARY

CHARTERED ACCOUNTANTS

REGISTERED AUDITORS

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line.



GLA	G0TBK5DM	0447
COMPANIES HOUSE		31/10/01
COMPANIES HOUSE		17/10/01

Partners: K. O'Sullivan C.A. C. Cleary B.Acc., C.A.

Please reply to: Kirkintilloch ☐ Dumbarton ☐**AUDITORS' REPORT TO UNIVERSAL SUPPLIES (CLYDESDALE) LIMITED
UNDER s.247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 1 to 3 together with the financial statements of Universal Supplies (Clydesdale) Limited for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s.246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

O'SULLIVAN CLEARY**Chartered Accountants****Registered Auditors**

18 September 2001

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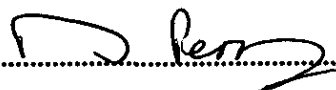
UNIVERSAL SUPPLIES (CLYDESDALE) LTD.**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000**

	Notes	2000	1999
<u>FIXED ASSETS</u>			
Tangible Assets	2	6,872	8,355
<u>CURRENT ASSETS</u>			
Stocks		9,180	8,050
Trade Debtors		109,325	81,797
Bank & Cash in Hand		187	28,857
		<u>118,692</u>	<u>118,704</u>
<u>CREDITORS: Amounts falling due within one year</u>	3	<u>(113,447)</u>	<u>(115,011)</u>
<u>NET CURRENT ASSETS</u>		<u>5,245</u>	<u>3,693</u>
<u>TOTAL NET ASSETS</u>		<u>12,117</u>	<u>12,048</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	900	900
Reserves		11,217	11,148
<u>SHAREHOLDERS FUNDS</u>		<u>12,117</u>	<u>12,048</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

D. Perry

Director



The notes on pages 2 and 3 form part of these Financial Statements.

18 September 2001

UNIVERSAL SUPPLIES (CLYDESDALE) LTD.**NOTES ON ABBREVIATED BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2000****1. Accounting Policies****(a) Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less estimated residual value, over its expected useful life.

Computer Equipment	33% per annum Written Down Value
Plant & Machinery	15% per annum Written Down Value
Office Furniture	15% per annum Written Down Value

(c) Stock and Work in Progress

Stocks are valued at the lower of cost or net realisable value.

(d) Pensions

The company operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the company. The company makes contributions which are charged to the profit and loss account in the year in which they become payable.

2. Tangible Fixed Assets	Computer Equipment	Plant & Machinery	Office Furniture	Total
Cost				
As at 1 January 2000	3,323	17,124	4,428	24,875
As at 31 December 2000	3,323	17,124	4,428	24,875
	—	—	—	—
Depreciation				
As at 1 January 2000	2,069	11,150	3,301	16,520
Charge for Year	418	896	169	1,483
As at 31 December 2000	2,487	12,046	3,470	18,003
	—	—	—	—
Net Book Value				
As at 31 December 2000	836	5,078	958	6,872
	—	—	—	—
As at 31 December 1999	1,254	5,974	1,127	8,355
	—	—	—	—

UNIVERSAL SUPPLIES (CLYDESDALE) LTD.**NOTES ON ABBREVIATED BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2000****(Contd.)****3. Creditors: Amounts falling due within one year**

	2000	1999
Include the following:		
Secured Creditors	--	--

4. Share Capital

Authorised:		
Ordinary Shares of £1 Each	900	900
Allotted, Issued & Fully Paid:		
Ordinary Shares of £1 Each	900	900