

Financial Statements for the Year Ended 30 June 2018

for

Stewart Shaw Holdings Limited

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for the Year Ended 30 June 2018

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Stewart Shaw Holdings Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mrs C. H. Shaw
S.G Shaw
S.A Shaw

SECRETARY:

Mrs C. H. Shaw

REGISTERED OFFICE:

10 Jane Street
Dunoon
Argyll
PA23 7HX

REGISTERED NUMBER:

SC080687 (Scotland)

ACCOUNTANTS:

Graham & Co. (Accountants) Limited
Chartered Accountants
76 Dumbarton Road
Clydebank
Glasgow
G81 1UG

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investments	3		102		102
CURRENT ASSETS					
Debtors	4	1,662,281		1,662,281	
Cash at bank		<u>25,200</u>		<u>25,200</u>	
		1,687,481		1,687,481	
CREDITORS					
Amounts falling due within one year	5	<u>812,500</u>		<u>812,500</u>	
NET CURRENT ASSETS			<u>874,981</u>		<u>874,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>875,083</u>		<u>875,083</u>
CAPITAL AND RESERVES					
Called up share capital			100,002		100,002
Retained earnings			<u>775,081</u>		<u>775,081</u>
SHAREHOLDERS' FUNDS			<u>875,083</u>		<u>875,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

S.G Shaw - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Stewart Shaw Holdings Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Group accounts

The company has not prepared group accounts using the exemption conferred by section 382 of the Companies Act 2006 on the grounds that its subsidiaries are small companies and the group is a small group as defined by section 383.

Employee benefit trusts

Trusts have been established for the benefit of group employees. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the group retains future economic benefit from, and has de facto control of, the assets and liabilities of the trusts, they are accounted for as assets and liabilities of the group until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that the assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the group on the basis of employees past services to the business and the group can obtain no future economic benefit from these monies, such monies, whether in the trust or accrued for by the group, are charged to the profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 July 2017	
and 30 June 2018	<u>102</u>
NET BOOK VALUE	
At 30 June 2018	<u>102</u>
At 30 June 2017	<u>102</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Amounts owed by group undertakings	1,614,779	1,614,779
Other debtors	<u>47,502</u>	<u>47,502</u>
	<u>1,662,281</u>	<u>1,662,281</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other creditors	<u>812,500</u>	<u>812,500</u>

6. **RELATED PARTY DISCLOSURES**

Debtors includes £1,614,779 due by group companies and creditors includes £812,500 due to a trust of which the directors are beneficiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.