

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

Stewart Shaw Holdings Limited



Stewart Shaw Holdings Limited

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for the Year Ended 30 June 2004

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Stewart Shaw Holdings Limited

Company Information
for the Year Ended 30 June 2004

DIRECTORS:

A. S. Shaw
Mrs C. H. Shaw

SECRETARY:

A S Shaw

REGISTERED OFFICE:

10 Jane Street
Dunoon
Argyll
PA23 7HX

REGISTERED NUMBER:

80687 (Scotland)

ACCOUNTANTS:

Graham & Co. (Accountants) Limited
Chartered Accountants
140 Glasgow Road
Clydebank
Glasgow
G81 1QL

Stewart Shaw Holdings Limited

Abbreviated Balance Sheet

30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		102		102
CURRENT ASSETS:					
Debtors		214,859		470,765	
CREDITORS: Amounts falling due within one year		<u>21,380</u>		<u>277,286</u>	
NET CURRENT ASSETS:			<u>193,479</u>		<u>193,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£193,581</u>		<u>£193,581</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>93,581</u>		<u>93,581</u>
SHAREHOLDERS' FUNDS:			<u>£193,581</u>		<u>£193,581</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A. S. Shaw - Director



Approved by the Board on 4 March 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

The company has not prepared group accounts using the exemption conferred by section 248 of the Companies Act 1985 on the grounds that its subsidiaries are small companies and the group is a small group as defined by section 249.

2. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 July 2003	
and 30 June 2004	102
NET BOOK VALUE:	
At 30 June 2004	102
At 30 June 2003	102

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cowal Building and Plumbing Supplies Limited

Nature of business: Builders Merchants

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.6.04	30.6.03
		£	£
Aggregate capital and reserves		108,471	96,617
Profit for the year		11,854	20,277

Stewart Shaw Limited

Nature of business: General Building Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.6.04	30.6.03
		£	£
Aggregate capital and reserves		156,696	149,031
Profit for the year		7,565	19,303

Stewart Shaw Holdings Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04 £	30.6.03 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

4. RELATED PARTY DISCLOSURES

Debtors includes £214,859 due from Stewart Shaw Limited and creditors includes £19,897 due to Cowal Building & Plumbing Supplies Limited.