

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Stewart Shaw Holdings Limited



SCT SE83UKJE 0166
COMPANIES HOUSE 30/04/03

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for the Year Ended 30 June 2002

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Stewart Shaw Holdings Limited

Company Information
for the Year Ended 30 June 2002

DIRECTORS:

A. S. Shaw
Mrs C. H. Shaw

SECRETARY:

A S Shaw

REGISTERED OFFICE:

10 Jane Street
Dunoon
Argyll
PA23 7HX

REGISTERED NUMBER:

80687 (Scotland)

AUDITORS:

Graham & Co.
Registered Auditors
Chartered Accountants
John Brown House
140 Glasgow Road
Clydebank
Glasgow
G81 1QL

Stewart Shaw Holdings Limited

Report of the Independent Auditors to

Stewart Shaw Holdings Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Graham & Co.

Graham & Co.
Registered Auditors
Chartered Accountants
John Brown House
140 Glasgow Road
Clydebank
Glasgow
G81 1QL

Dated: 31 March 2003

Stewart Shaw Holdings Limited

Abbreviated Balance Sheet

30 June 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		102		102
CURRENT ASSETS:					
Debtors		549,962		399,962	
CREDITORS: Amounts falling due within one year		356,483		206,483	
NET CURRENT ASSETS:			193,479		193,479
TOTAL ASSETS LESS CURRENT LIABILITIES:			£193,581		£193,581
CAPITAL AND RESERVES:					
Called up share capital	3		100,000		100,000
Profit and loss account			93,581		93,581
SHAREHOLDERS' FUNDS:			£193,581		£193,581

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR



Approved by the Board on 31 March 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Group accounts

The company has not prepared group accounts using the exemption conferred by section 248 of the Companies Act 1985 on the grounds that its subsidiaries are small companies and the group is a small group as defined by section 249.

2. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 July 2001	
and 30 June 2002	102
NET BOOK VALUE:	
At 30 June 2002	102
At 30 June 2001	102

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cowal Building and Plumbing Supplies Limited

Nature of business: Builders Merchants

	%
Class of shares:	holding
Ordinary	100.00

	30.6.02	30.6.01
	£	£
Aggregate capital and reserves	76,340	77,175
(Loss)/Profit for the year	(835)	180

Stewart Shaw Limited

Nature of business: General Building Contractors

	%
Class of shares:	holding
Ordinary	100.00

	30.6.02	30.6.01
	£	£
Aggregate capital and reserves	129,728	120,030
Profit for the year	9,968	189

Stewart Shaw Holdings Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

200,000 Ordinary

Nominal
value:
1

30.6.02
£
200,000

30.6.01
£
200,000

Allotted, issued and fully paid:

Number: Class:

100,000 Ordinary

Nominal
value:
1

30.6.02
£
100,000

30.6.01
£
100,000