

CLUSTAN LIMITED

**Company Registration Number:
SC080676 (Scotland)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

CLUSTAN LIMITED

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CLUSTAN LIMITED

Company Information

for the Period Ended 31 December 2017

Director:	Doreen P.C. Wishart
	David Wishart
Secretary:	David Wishart
Registered office:	4/4c
	Ellersly Road
	Edinburgh
	GB-SCT
	EH12 6HZ
Company Registration Number:	SC080676 (Scotland)

CLUSTAN LIMITED

Directors' Report Period Ended 31 December 2017

The directors present their report with the financial statements of the company for the period ended 31 December 2017

Principal Activities

The principal activities of the company in the period under review were: The conception, marketing and distribution of computer software, books and tartans, and rental of furnished property.

Political and charitable donations

The company's charitable donations during the period amounted to £157. No political donations were made.

Company policy on the employment of disabled persons

The company's policy towards disability is to be pro-active in supporting existing and potential customers, employees, suppliers and other interested parties.

Directors

The directors shown below have held office during the whole of the period from 01 January 2017 to 31 December 2017

Doreen P.C. Wishart

David Wishart

Secretary

David Wishart

This report was approved by the board of directors on 24 September 2018

And Signed On Behalf Of The Board By:

Name: Doreen P.C. Wishart

Status: Director

Name: David Wishart

Status: Director

CLUSTAN LIMITED

Profit and Loss Account for the Period Ended 31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Gross Profit or (Loss)		48,091	48,283
Distribution Costs		(5,068)	(5,294)
Administrative Expenses		(19,376)	(31,915)
Operating Profit or (Loss)		23,647	11,074
Profit or (Loss) Before Tax		23,647	11,074
Profit or (Loss) for Period		23,647	11,074

The notes form part of these financial statements

CLUSTAN LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	682,424	682,424
Total fixed assets:		682,424	682,424
Current assets			
Debtors:		10,566	
Cash at bank and in hand:		50,021	25,422
Total current assets:		60,587	25,422
Creditors: amounts falling due within one year:		(55,287)	(57,649)
Net current assets (liabilities):		5,300	(32,227)
Total assets less current liabilities:		687,724	650,197
Creditors: amounts falling due after more than one year:		(198,340)	(202,700)
Total net assets (liabilities):		489,384	447,497

The notes form part of these financial statements

CLUSTAN LIMITED

Balance sheet continued

As at 31 December 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1,422	1,422
Revaluation reserve:	3	35,518	35,518
Profit and loss account:		452,444	410,557
Shareholders funds:		489,384	447,497

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 September 2018

And Signed On Behalf Of The Board By:

Name: Doreen P.C. Wishart

Status: Director

Name: David Wishart

Status: Director

The notes form part of these financial statements

CLUSTAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

Basis of measurement and preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off the assets over their estimated useful lives. Freehold property Nil. Property Rights 2.5%. Fixtures and Furnishings 10%. Office equipment and computers 20%.

Intangible fixed assets amortisation policy

Intangible fixed assets including purchased goodwill and patents are amortised at rates calculated to write off the assets on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Foreign currency transactions in foreign currency are incorporated into the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

CLUSTAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

2. Tangible Assets

	Total
Cost	£
At 01 January 2017	682,424
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 December 2017	682,424
Depreciation	
At 01 January 2017	0
Charge for year	0
On disposals	(0)
Other adjustments	0
At 31 December 2017	0
Net book value	
At 31 December 2017	682,424
At 31 December 2016	682,424

The tangible assets are properties that have not been revalued during the year.

CLUSTAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

3. Revaluation reserve

	<i>2017</i> <i>£</i>
Balance at 01 January 2017	35,518
Surplus or deficit after revaluation	0
Balance at 31 December 2017	<u>35,518</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.