

CLUSTAN LIMITED

**Company Registration Number:
SC080676 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

CLUSTAN LIMITED

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	682,260	682,317
Total fixed assets:		<u>682,260</u>	<u>682,317</u>
Current assets			
Stocks:		1,254	1,324
Debtors:		2,557	3,579
Cash at bank and in hand:		19,455	1
Total current assets:		<u>23,266</u>	<u>4,904</u>
Creditors: amounts falling due within one year:		<u>(79,562)</u>	<u>(56,220)</u>
Net current assets (liabilities):		<u>(56,296)</u>	<u>(51,316)</u>
Total assets less current liabilities:		625,964	631,001
Creditors: amounts falling due after more than one year:		<u>(285,000)</u>	<u>(300,000)</u>
Total net assets (liabilities):		<u><u>340,964</u></u>	<u><u>331,001</u></u>

The notes form part of these financial statements

CLUSTAN LIMITED

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	3	1,422	1,422
Revaluation reserve:		35,518	35,518
Profit and loss account:		304,024	294,061
Shareholders funds:		340,964	331,001

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: David Wishart
Status: Director

The notes form part of these financial statements

CLUSTAN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off the assets over their estimated useful lives. Freehold property Nil. Property Rights 2.5%. Fixtures and Furnishings 10%. Office equipment and computers 20%.

Intangible fixed assets amortisation policy

Intangible fixed assets including purchased goodwill and patents are amortised at rates calculated to write off the assets on a straight basis over their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Foreign currency transactions in foreign currency are incorporated into the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

CLUSTAN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Tangible assets

	Total
Cost	£
01 January 2015:	682,317
Additions:	119
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>682,436</u>
Depreciation	
01 January 2015:	0
Charge for year:	176
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>176</u>
Net book value	
31 December 2015:	<u><u>682,260</u></u>
31 December 2014:	<u><u>682,317</u></u>

CLUSTAN LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,422	1.00	1,422
Preference shares:			0
Total share capital (£):			1,422

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,422	1.00	1,422
Preference shares:			0
Total share capital (£):			1,422

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.