CLUSTAN LIMITED

Company Registration Number:
SC080676 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

CLUSTAN LIMITED

Company Information
for the Period Ended 31st December 2013

Director:	Doreen Wishart
Company secretary:	David Wishart
Registered office:	16 Kingsburgh Road Edinburgh EH12 6DZ
Company Registration Number:	SC080676 (Scotland)

CLUSTAN LIMITED

Abbreviated Balance sheet
As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	2	**682,879**	526,747
Total fixed assets:		**682,879**	526,747
Current assets			
Stocks:		**1,324**	4,757
Debtors:		**9,006**	8,603
Cash at bank and in hand:		**2**	71
Total current assets:		**10,332**	13,431
Creditors			
Creditors: amounts falling due within one year		**59,707**	24,789
Net current assets (liabilities):		**(49,375)**	(11,358)
Total assets less current liabilities:		**633,504**	515,389
Creditors: amounts falling due after more than one year:		**320,000**	206,000
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**313,504**	309,389

The notes form part of these financial statements

CLUSTAN LIMITED

Abbreviated Balance sheet
As at 31st December 2013
continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	**1,422**	1,422
Revaluation reserve:		**35,518**	35,518
Profit and Loss account:		**276,564**	272,449
Total shareholders funds:		**313,504**	309,389

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Doreen Wishart
Status: Director

The notes form part of these financial statements

CLUSTAN LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold property Nil Property rights 2½% Fixtures and furnishings 10% Office equipment 20%.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Foreign Currency Transactions in foreign currency are incorporated in the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

CLUSTAN LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2013

2. Tangible assets

	Total
Cost	**£**
At 01st January 2013:	555,321
Additions:	156,319
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2013:	711,640
Depreciation	
At 01st January 2013:	28,574
Charge for year:	187
On disposals:	0
Other adjustments	0
At 31st December 2013:	28,761
Net book value	
At 31st December 2013:	682,879
At 31st December 2012:	526,747

CLUSTAN LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st December 2013

3. Called up share capital

Allotted, called up and paid

Previous period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,422	1.00	**1,422**
Total share capital:			**1,422**

Current period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,422	1.00	**1,422**
Total share capital:			**1,422**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.