No. 80676

CLUSTAN LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2009

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CLUSTAN LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	2	268,120	269,765
CURRENT ASSETS			
Debtors		3,563	998
Investments		6,975	6,975
Cash at bank		52,477	87,702
		63,015	95,675
CREDITORS			
Amounts falling due within one year		(4,329)	(22,097)
NET CURRENT ASSETS		58,686	73,578
TOTAL ASSETS LESS CURRENT LIABILITIES		326,806	343,343
ACCRUALS AND DEFERRED INCOME		-	-
		326,806	343,343
CAPITAL AND RESERVES			
Called up share capital	3	1,422	1,422
Share premium		35,518	35,518
Profit and loss account		289,866	306,403
		326,806	343,343

For the year ending 31/12/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

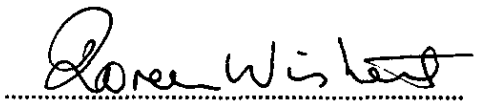
CLUSTAN LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2009
(continued)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors on 15 September 2009 and are signed on their behalf by



..... **DIRECTOR**

DOREEN P C WISHART

The notes on page 3 form part of the financial statements.

CLUSTAN LIMITED

NOTES ON ABBREVIATED ACCOUNTS

31 December 2009

1. ACCOUNTING POLICIES

(a) **Accounting Convention**
The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(b) **Tangible Fixed Assets**
Depreciation is calculated to write off the cost of fixed assets in equal annual instalments over their expected useful lives. The annual rates of depreciation are as follows:

Freehold property held as investment	Nil
Property rights	2½%
Fixtures and furnishings	10%
Office equipment	20%

(c) **Foreign Currency Transactions**
Transactions in foreign currency are incorporated in the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	2009 £	2008 £
Cost		
Beginning of year	294,668	294,351
Additions	880	317
Disposals	(2,541)	-
End of year	293,007	294,668
Accumulated depreciation		
Beginning of year	24,903	22,046
Charge for year	2,525	2,857
Disposals	(2,541)	-
End of year	24,887	24,903
Net book value		
Beginning of year	269,765	272,305
End of year	268,120	269,765

3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,422	1,422