

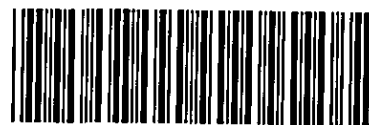
No. 80676

CLUSTAN LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2008

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28/10/2009

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COMPANIES HOUSE

CLUSTAN LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	4	269,765	272,305
		-----	-----
CURRENT ASSETS			
Debtors	5	998	1,447
Investments	6	6,975	9,675
Cash at bank		87,702	139,237
		-----	-----
		95,675	150,359
CREDITORS			
Amounts falling due within one year	7	(22,097)	(72,220)
		-----	-----
NET CURRENT ASSETS		73,578	78,139
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		343,343	350,444
ACCRUALS AND DEFERRED INCOME		-	-
		-----	-----
		343,343	350,444
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	8	1,422	1,422
Share premium	9	35,518	35,518
Profit and loss account	9	306,403	313,499
		-----	-----
		343,343	350,444
		-----	-----

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

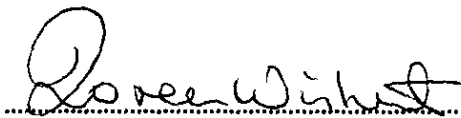
CLUSTAN LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2008
(continued)

These accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the directors on 15 September 2008 and are signed on their behalf by

 DIRECTOR

The notes on pages 7 to 10 form part of the financial statements.

CLUSTAN LIMITED

NOTES ON ABBREVIATED ACCOUNTS

31 December 2008

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(b) Tangible Fixed Assets

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments over their expected useful lives. The annual rates of depreciation are as follows:

Freehold property held as investment	Nil
Property rights	2½%
Fixtures and furnishings	10%
Office equipment	20%

(c) Foreign Currency Transactions

Transactions in foreign currency are incorporated in the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

2. TANGIBLE FIXED ASSETS

	2008 £	2007 £
Cost		
Beginning of year	294,351	293,934
Additions	317	417
Disposals	-	-
	-----	-----
End of year	294,668	294,351
	-----	-----
Accumulated depreciation		
Beginning of year	22,046	19,252
Charge for year	2,857	2,794
Disposals	-	-
	-----	-----
End of year	24,903	22,046
	-----	-----
Net book value		
Beginning of year	272,305	274,682
	-----	-----
End of year	269,765	272,305
	-----	-----

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	2,000	2,000
	-----	-----
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,422	1,422
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