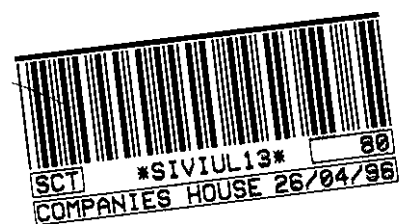


CLUSTAN LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 1995

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CLUSTAN LIMITED
ABBREVIATED BALANCE SHEET

31 December 1995

	Note	1995 £	1994 £
FIXED ASSETS			
Tangible Assets	2	113,538	117,485
Investments	3	18,350	18,350
		-----	-----
		131,888	135,835
		-----	-----
CURRENT ASSETS			
Debtors		13,169	10,377
Investments		24,917	22,118
Cash at bank		33,720	18,442
		-----	-----
		71,806	50,937
		-----	-----
CREDITORS			
Amounts falling due within one year		(119,957)	(72,307)
		-----	-----
NET CURRENT ASSETS / (LIABILITIES)		(48,151)	(21,370)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			
		83,737	114,465
ACCRUALS AND DEFERRED INCOME			
		(17,872)	(22,279)
		-----	-----
		65,865	92,186
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		64,865	91,186
		-----	-----
		65,865	92,186
		-----	-----

The directors:

1. confirm that for the period ending 31 December 1995 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year;
3. acknowledge responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and

CLUSTAN LIMITED

ABBREVIATED BALANCE SHEET

31 December 1995

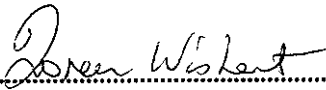
(Continued)

- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the directors on 24 April 1996.

.....  **DIRECTOR**

The accompanying notes are an integral part of these abbreviated accounts.

CLUSTAN LIMITED

NOTES ON ABBREVIATED ACCOUNTS

31 December 1995

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(b) Tangible Fixed Assets

Depreciation is calculated to write off the cost of fixed assets in equal annual instalments over their expected useful lives. The annual rates of depreciation are as follows:

Property	2½ %
Office equipment	20 %

(c) Maintenance Income

Income in respect of the unexpired portion of maintenance contracts is carried forward to the following year as deferred income.

(d) Foreign Currency Transactions

Transactions in foreign currency are incorporated in the Profit and Loss Account at the exchange rate ruling at the date of the transaction. Assets held in foreign currencies are incorporated in the Balance Sheet at the exchange rate ruling at the Balance Sheet date. The gain or loss on foreign currency transactions is included in the Profit and Loss Account.

(e) Pension Scheme

The company operates a defined contribution pension scheme. Contributions are charged to the Profit and Loss Account as they become payable in accordance with the rules of the scheme.

(f) Fixed Asset Investment

The company's interest in its associate company is accounted for on the basis of dividends received during the year.

CLUSTAN LIMITED

NOTES ON ABBREVIATED ACCOUNTS

31 December 1995

(Continued)

2. TANGIBLE FIXED ASSETS

	1995 £	1994 £
Cost		
Beginning of year	152,262	152,262
Additions	-	-
Disposals	-	-
	-----	-----
End of year	152,262	152,262
	-----	-----
Accumulated depreciation		
Beginning of year	34,777	30,830
Charge for year	3,947	3,947
Disposals	-	-
	-----	-----
End of year	38,724	34,777
	-----	-----
Net book value		
Beginning of year	117,485	121,432
	-----	-----
End of year	113,538	117,485
	-----	-----

3. FIXED ASSET INVESTMENT

	1995 £	1994 £
Cost, beginning of year and end of year	18,350	18,350
	-----	-----

The investment represents 40% of the ordinary share capital of Microcentre Limited, a company registered in Scotland. Details of that company at its financial year end of 31 August 1995, are as follows:

(a) aggregate capital and reserves	£501,004
(b) profit for the year	£102,971

4. SHARE CAPITAL

	1995 £	1994 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	-----	-----
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000
	-----	-----