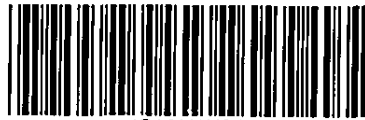


Company Registration No. SC080635 (Scotland)

S & D HARPER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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S & D HARPER LIMITED

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S & D HARPER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		348,638		362,372
Current assets					
Stocks		1,080,624		782,441	
Debtors		305,959		311,434	
Cash at bank and in hand		491		498	
		1,387,074		1,094,373	
Creditors: amounts falling due within one year	3	(938,646)		(624,745)	
Net current assets			448,428		469,628
Total assets less current liabilities			797,066		832,000
Creditors: amounts falling due after more than one year	4		(158,233)		(179,422)
Provisions for liabilities			(12,031)		(14,228)
			626,802		638,350
Capital and reserves					
Called up share capital	5	40,000		40,000	
Revaluation reserve		58,059		58,059	
Profit and loss account		528,743		540,291	
Shareholders' funds			626,802		638,350

S & D HARPER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

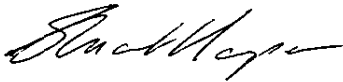
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 May 2012



Mr S Harper
Director

Company Registration No. SC080635

S & D HARPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	- Straight line over 50 years
Plant and machinery	- 20% to 25% reducing balance
Fixtures, fittings & equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

S & D HARPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

(continued)

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2011	561,007
Additions	12,000
At 31 December 2011	573,007
Depreciation	
At 1 January 2011	198,635
Charge for the year	25,734
At 31 December 2011	224,369
Net book value	
At 31 December 2011	348,638
At 31 December 2010	362,372

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £168,710 (2010 - £30,197).

4 Creditors: amounts falling due after more than one year

2011	2010
£	£

Total amounts repayable by instalments which are due in more than five years

107,423	-
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The aggregate amount of creditors for which security has been given amounted to £158,233 (2010 - £179,422).

S & D HARPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

5	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>