PAISLEY ENGINEERING LIMITED

Company Registration Number:
SC080627 (Scotland)

Unaudited abridged accounts for the year ended 31 October 2019

Period of accounts

Start date: 01 November 2018

End date: 31 October 2019

PAISLEY ENGINEERING LIMITED

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for the Period Ended 31 October 2019

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PAISLEY ENGINEERING LIMITED

Balance sheet

As at 31 October 2019

	Notes	*2019*	*2018*
		£	£
Fixed assets			
Tangible assets:	3	**25,375**	24,440
Total fixed assets:		**25,375**	24,440
Current assets			
Stocks:		**35,219**	35,178
Debtors:		**223,112**	200,637
Cash at bank and in hand:		**162,943**	141,160
Total current assets:		**421,274**	376,975
Creditors: amounts falling due within one year:		**(92,330)**	(73,650)
Net current assets (liabilities):		**328,944**	303,325
Total assets less current liabilities:		**354,319**	327,765
Provision for liabilities:		**(4,821)**	
Total net assets (liabilities):		**349,498**	327,765
Capital and reserves			
Called up share capital:		**1,000**	1,000
Profit and loss account:		**348,498**	326,765
Shareholders funds:		**349,498**	327,765

The notes form part of these financial statements

PAISLEY ENGINEERING LIMITED

Balance sheet statements

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 21 October 2020
and signed on behalf of the board by:

Name: Stephen A Craig
Status: Director

The notes form part of these financial statements

PAISLEY ENGINEERING LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of engineering services excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis: Plant and machinery 15% reducing balance. Motor vehicles 25% reducing balance

2. Employees

	2019	*2018*
Average number of employees during the period	10	10

3. Tangible Assets

	Total
Cost	£
At 01 November 2018	45,208
Additions	17,007
Disposals	(10,495)
At 31 October 2019	**51,720**
Depreciation	
At 01 November 2018	20,768
Charge for year	8,201
On disposals	(2,624)
At 31 October 2019	**26,345**
Net book value	
At 31 October 2019	**25,375**
At 31 October 2018	**24,440**

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