

Registered Number SC080627

PAISLEY ENGINEERING LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	19,758	13,746
		<u>19,758</u>	<u>13,746</u>
Current assets			
Stocks		28,108	29,421
Debtors		158,736	150,400
Cash at bank and in hand		128,126	107,060
		<u>314,970</u>	<u>286,881</u>
Creditors: amounts falling due within one year		(94,171)	(81,620)
Net current assets (liabilities)		<u>220,799</u>	<u>205,261</u>
Total assets less current liabilities		<u>240,557</u>	<u>219,007</u>
Provisions for liabilities		(3,951)	(2,749)
Total net assets (liabilities)		<u>236,606</u>	<u>216,258</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		235,606	215,258
Shareholders' funds		<u>236,606</u>	<u>216,258</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:
STEPHEN CRAIG, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	35,315
Additions	10,510
Disposals	(6,166)
Revaluations	-
Transfers	-
At 31 October 2016	<u>39,659</u>
Depreciation	
At 1 November 2015	21,569
Charge for the year	3,035
On disposals	(4,703)
At 31 October 2016	<u>19,901</u>
Net book values	
At 31 October 2016	<u><u>19,758</u></u>
At 31 October 2015	<u><u>13,746</u></u>

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