Registered Number SC080627

PAISLEY ENGINEERING LIMITED

Abbreviated Accounts

31 October 2013

PAISLEY ENGINEERING LIMITED **Registered Number SC080627**

Abbreviated Balance Sheet as at 31 October 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	9,716	6,766
		9,716	6,766
Current assets			
Stocks		24,124	30,118
Debtors		139,599	137,309
Cash at bank and in hand		53,156	30,065
		216,879	197,492
Creditors: amounts falling due within one year		(76,560)	(64,357)
Net current assets (liabilities)		140,319	133,135
Total assets less current liabilities		150,035	139,901
Total net assets (liabilities)		150,035	139,901
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		149,035	138,901
Shareholders' funds		150,035	139,901

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2014

And signed on their behalf by:
STEPHEN CRAIG, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	19,394
Additions	5,750
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	25,144
Depreciation	
At 1 November 2012	12,628
Charge for the year	2,800
On disposals	-
At 31 October 2013	15,428
Net book values	
At 31 October 2013	9,716
At 31 October 2012	6,766

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