

Registered Number SC080627

PAISLEY ENGINEERING LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	6,766	8,503
		<u>6,766</u>	<u>8,503</u>
Current assets			
Stocks		30,118	22,474
Debtors		137,309	93,704
Cash at bank and in hand		30,065	54,417
		<u>197,492</u>	<u>170,595</u>
Creditors: amounts falling due within one year		<u>(64,357)</u>	<u>(55,929)</u>
Net current assets (liabilities)		<u>133,135</u>	<u>114,666</u>
Total assets less current liabilities		<u>139,901</u>	<u>123,169</u>
Total net assets (liabilities)		<u>139,901</u>	<u>123,169</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		138,901	122,169
Shareholders' funds		<u>139,901</u>	<u>123,169</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2013

And signed on their behalf by:
STEPHEN CRAIG, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Fixtures, fittings and equipment 15%

Motor vehicles 25%

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	19,394
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>19,394</u>
Depreciation	
At 1 November 2011	10,891
Charge for the year	1,737
On disposals	-
At 31 October 2012	<u>12,628</u>
Net book values	
At 31 October 2012	<u><u>6,766</u></u>
At 31 October 2011	<u><u>8,503</u></u>

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