

Registered Number SC080627

PAISLEY ENGINEERING LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	8,503	2,605
Total fixed assets		8,503	2,605
Current assets			
Stocks		22,474	28,465
Debtors		93,704	103,622
Cash at bank and in hand		54,417	21,391
Total current assets		170,595	153,478
Creditors: amounts falling due within one year		(55,929)	(59,481)
Net current assets		114,666	93,997
Total assets less current liabilities		123,169	96,602
Total net Assets (liabilities)		123,169	96,602
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		122,169	95,602
Shareholders funds		123,169	96,602

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

S A CRAIG, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	12,888
additions	10,206
disposals	(3,700)
revaluations	
transfers	
At 31 October 2011	<u>19,394</u>
Depreciation	
At 31 October 2010	10,283
Charge for year	2,227
on disposals	<u>(1,619)</u>
At 31 October 2011	<u>10,891</u>
Net Book Value	
At 31 October 2010	2,605
At 31 October 2011	<u>8,503</u>