REGISTERED NUMBER: SC080613 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 28 AUGUST 2013 TO 30 SEPTEMBER 2014

FOR

A.M.GILLIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A.M.GILLIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.m.gillies Limited for the period ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A.m.gillies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.m.gillies Limited and state those matters that we have agreed to state to the Board of Directors of A.m.gillies Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.m.gillies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.m.gillies Limited. You consider that A.m.gillies Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A.m.gillies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood F.C.A.
Ava Lodge
Castle Terrace
Berwick Upon Tweed
TD15 1NP

25 June 2015

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A.M.GILLIES LIMITED (REGISTERED NUMBER: SC080613)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		176		408
CURRENT ASSETS					
Debtors		47,911		11,185	
Cash at bank		-		991	
		47,911		12,176	
CREDITORS					
Amounts falling due within one year		38,416		2,474	
NET CURRENT ASSETS			9,495		9,702
TOTAL ASSETS LESS CURRENT LIABILITIES			9,671		10,110
CAPITAL AND RESERVES					
Called up share capital	3		36,000		36,000
Profit and loss account			(26,329)		(25,890)
SHAREHOLDERS' FUNDS			9,671		10,110

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2015 and were signed on its behalf by:

A M Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 28 AUGUST 2013 TO 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 28 August 2013 and 30 September 2014	9,079
DEPRECIATION	
At 28 August 2013	8,671
Charge for period	232
At 30 September 2014	8,903
NET BOOK VALUE	
At 30 September 2014	176
At 27 August 2013	408

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
36,000	Ordinary	£1	36,000	36,000

continued...

4. ULTIMATE PARENT COMPANY

Isertal Limited (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.

5. SECURED FINANCE OF PARENT COMPANY

Anglo Irish is now controlled by the Irish Government (having been renamed Irish Bank Resolution Corporation - IBRC) and is being wound down over time. As such the bank is no longer able to offer long term committed facilities to its borrowers.

However following the expiry of its fixed interest arrangement in September 2011, IBRC extended to the company revised terms which have enabled the parent company to trade profitably, generate cash surpluses and commence repayment of the secured borrowing. This arrangement has now been taken over by the Administrators of IBRC and the Directors and their advisors are continuing negotiations.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.