

Alex Bicket Limited

Abbreviated Accounts

Year Ended

31 May 2012

Company Number SCO80612

THURSDAY



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SCT 28/02/2013 #330
COMPANIES HOUSE

Alex Bicket Limited

**Abbreviated accounts
for the year ended 31 May 2012**

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Director

A M R Bicket

Secretary and registered office

A M R Bicket, Redwells Farm , Kilwinning, Ayrshire, KA13 7RW

Company number

SC080612

Auditors

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

Royal Bank of Scotland, 98 - 102 Main Street, Kilwinning, Ayrshire, KA13 6EF

Alex Bicket Limited

Independent auditor's report

To Alex Bicket Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Alex Bicket Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

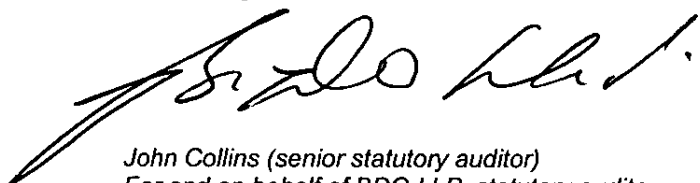
Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*John Collins (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Glasgow
United Kingdom*

31 January 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Alex Bicket Limited

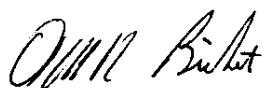
Balance sheet at 31 May 2012

Company number SCO80612	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		1,078,636		1,087,193
Current assets					
Stocks		179,831		158,542	
Debtors		102,522		99,062	
Cash at bank and in hand		5,907,717		5,371,844	
		6,190,070		5,629,448	
Creditors: amounts falling due within one year					
		286,938		238,081	
Net current assets			5,903,132		5,391,367
Total assets less current liabilities			6,981,768		6,478,560
Provisions for liabilities			10,494		15,638
			6,971,274		6,462,922
Capital and reserves					
Called up share capital	3	10,000		10,000	
Revaluation reserve		1,981		1,981	
Profit and loss account		6,959,293		6,450,941	
Shareholders' funds			6,971,274		6,462,922

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the director and authorised for issue on 31 January 2013.

Alexander M R Bicket
Director



The notes on pages 3 to 6 form part of these abbreviated accounts.

Alex Bicket Limited

Notes forming part of the abbreviated accounts for the year ended 31 May 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the valuation of investment property.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost or revaluation, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Agricultural buildings	- 5% straight line
Freehold heritable property	- 2% straight line
Freehold land	- No depreciation is provided
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Investment properties

In accordance with SSAP 19 'Accounting for investment properties', investment properties are revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Alex Bicket Limited

Notes forming part of the abbreviated accounts for the year ended 31 May 2012 (*continued*)

1 Accounting policies (*continued*)

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief.

Deferred tax balances are not discounted.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Alex Bicket Limited

Notes forming part of the abbreviated accounts
for the year ended 31 May 2012 (*continued*)

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<i>Cost or valuation</i>			
At 1 June 2011	189,910	1,248,046	1,437,956
Additions	9,550	15,090	24,640
Disposals	-	(5,395)	(5,395)
At 31 May 2012	199,460	1,257,741	1,457,201
<i>Depreciation</i>			
At 1 June 2011	93,775	256,988	350,763
Provided for the year	6,235	25,255	31,490
Disposals	-	(3,688)	(3,688)
At 31 May 2012	100,010	278,555	378,565
<i>Net book value</i>			
At 31 May 2012	99,450	979,186	1,078,636
At 31 May 2011	96,135	991,058	1,087,193

Included in fixed assets is the investment property with a net book value of £45,000 (2011- £45,000). The investment property is stated at the directors' estimate of its open market value. All other properties are stated at cost.

3 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
10000 ordinary shares of £1 each	10,000	10,000

Alex Bicket Limited

Notes forming part of the abbreviated accounts for the year ended 31 May 2012 (*continued*)

4 Loans and transactions concerning directors and officers of the company

Transactions with directors

Rent is paid to Alexander M R Bicket and Mrs Moira Bicket in respect of the rental of the Kilwinning butcher shop, amounting to £12,500 (2011 - £12,500), Auchenharvie Farm £8,000 (2011 - £8,000) and other farm properties of £20,000 per annum (2011 - £20,000).

As at 31 May 2011 the balance owing to the director Mr Alexander M R Bicket amounted to £63,015. During the year further amounts were advanced to the company with a balance due to Alexander MR Bicket at 31 May 2012 of £96,459 which is repayable on demand.

During the year dividends of £5,000 were paid to the director, Mr Alexander M R Bicket.