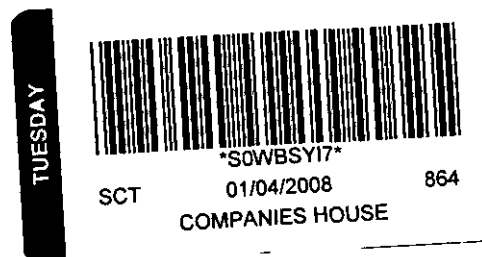


**CRAIG BUILDERS ENGINEERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2007**



**STEELE ROBERTSON GODDARD**

Chartered Accountants  
Turnberry House  
175 West George Street  
Glasgow  
G2 2LB

# **CRAIG BUILDERS ENGINEERS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2007**

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**CRAIG BUILDERS ENGINEERS LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2007**

|                                                       | Note     | 2007<br>£       | 2006<br>£       |
|-------------------------------------------------------|----------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                 |                 |
| Tangible assets                                       |          | <u>23,398</u>   | <u>23,883</u>   |
| <b>CURRENT ASSETS</b>                                 |          |                 |                 |
| Debtors                                               |          | <u>1,507</u>    | <u>4,580</u>    |
| Cash at bank and in hand                              |          | <u>2,532</u>    | <u>3,790</u>    |
|                                                       |          | <u>4,039</u>    | <u>8,370</u>    |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>92,722</u>   | <u>85,152</u>   |
| <b>NET CURRENT LIABILITIES</b>                        |          | <u>(88,683)</u> | <u>(76,782)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>(65,285)</u> | <u>(52,899)</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                 |                 |
| Called up equity share capital                        | <b>3</b> | <u>100</u>      | <u>100</u>      |
| Profit and loss account                               |          | <u>(65,385)</u> | <u>(52,999)</u> |
| <b>DEFICIENCY</b>                                     |          | <u>(65,285)</u> | <u>(52,899)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

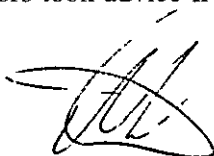
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 14 March 2008

M CRAIG

The Directors took advice from Steele Robertson Goddard on the adoption of the foregoing basis of accounting



# CRAIG BUILDERS ENGINEERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 30 JUNE 2007

#### 1. ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

##### Fixed assets

All fixed assets are initially recorded at cost

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                            |
|---------------------|----------------------------|
| Plant & Machinery   | 15% Reducing Balance Basis |
| Fixtures & Fittings | 33% Reducing Balance Basis |
| Motor Vehicles      | 25% Reducing Balance Basis |

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2. FIXED ASSETS

|                        | <b>Tangible<br/>Assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>COST</b>            |                                  |
| At 1 July 2006         | 61,765                           |
| Additions              | <u>3,686</u>                     |
| <b>At 30 June 2007</b> | <b><u>65,451</u></b>             |
| <b>DEPRECIATION</b>    |                                  |
| At 1 July 2006         | 37,882                           |
| Charge for year        | <u>4,171</u>                     |
| <b>At 30 June 2007</b> | <b><u>42,053</u></b>             |
| <b>NET BOOK VALUE</b>  |                                  |
| <b>At 30 June 2007</b> | <b><u>23,398</u></b>             |
| At 30 June 2006        | <u>23,883</u>                    |

**CRAIG BUILDERS ENGINEERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2007****3. SHARE CAPITAL****Authorised share capital:**

|                                | 2007       | 2006       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

**Allotted, called up and fully paid:**

|                            | 2007       |            | 2006       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |