

COMPANY REGISTRATION NUMBER SC080602

CRAIG BUILDERS ENGINEERS LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2003



CRAIG BUILDERS ENGINEERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

CRAIG BUILDERS ENGINEERS LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2003**

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>2,184</u>	<u>3,190</u>
CURRENT ASSETS			
Debtors		17,039	23,472
Cash at bank and in hand		<u>415</u>	<u>415</u>
		17,454	23,887
CREDITORS: Amounts falling due within one year		<u>62,665</u>	<u>67,438</u>
NET CURRENT LIABILITIES		<u>(45,211)</u>	<u>(43,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(43,027)</u>	<u>(40,361)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(43,127)</u>	<u>(40,461)</u>
DEFICIENCY		<u>(43,027)</u>	<u>(40,361)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

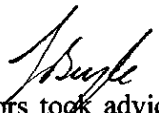
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 15 October 2003.

J BOYLE

The Directors took advice from Steele, Robertson & Co on the adoption of the foregoing basis of accounting.

CRAIG BUILDERS ENGINEERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance Basis
Fixtures & Fittings	- 33% Reducing Balance Basis
Motor Vehicles	- 25% Reducing Balance Basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2002	39,373
Disposals	<u>(1,030)</u>
At 30 June 2003	<u>38,343</u>
DEPRECIATION	
At 1 July 2002	36,183
Charge for year	538
On disposals	<u>(562)</u>
At 30 June 2003	<u>36,159</u>
NET BOOK VALUE	
At 30 June 2003	<u>2,184</u>
At 30 June 2002	<u>3,190</u>

CRAIG BUILDERS ENGINEERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2003****3. SHARE CAPITAL****Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>