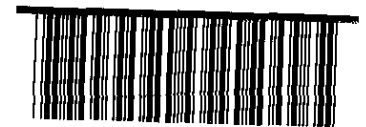


COMPANY REGISTRATION NUMBER SC080602

CRAIG BUILDERS ENGINEERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 JUNE 2002



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COMPANIES HOUSE 13/02/03

CRAIG BUILDERS ENGINEERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

2

CRAIG BUILDERS ENGINEERS LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		<u>3,190</u>	<u>3,051</u>
CURRENT ASSETS			
Debtors		23,472	26,899
Cash at bank and in hand		<u>415</u>	<u>1,602</u>
		23,887	28,501
CREDITORS: Amounts falling due within one year		<u>(67,438)</u>	<u>(63,528)</u>
NET CURRENT LIABILITIES		<u>(43,551)</u>	<u>(35,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,361)</u>	<u>(31,976)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>(40,461)</u>	<u>(32,076)</u>
DEFICIENCY		<u>(40,361)</u>	<u>(31,976)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 6 December 2002 and are signed on their behalf by:

J BOYLE



D G BROWN



The Directors took advice from Steele, Robertson & Co on the adoption of the foregoing basis of accounting.

CRAIG BUILDERS ENGINEERS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing Balance Basis
Fixtures & Fittings	- 33% Reducing Balance Basis
Motor Vehicles	- 25% Reducing Balance Basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2001	38,380
Additions	993
At 30 June 2002	<u>39,373</u>
DEPRECIATION	
At 1 July 2001	35,329
Charge for year	854
At 30 June 2002	<u>36,183</u>
NET BOOK VALUE	
At 30 June 2002	<u>3,190</u>
At 30 June 2001	<u>3,051</u>

CRAIG BUILDERS ENGINEERS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2002****3. SHARE CAPITAL****Authorised share capital:**

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>