

**KENANGE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**



KENANGE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	Luciana Caldwell
Company Number	SC080590 (Scotland)
Registered Office	7 Royal Crescent Glasgow G3 7SL
Accountants	CNE Accountants Limited 18 Orwell Wynd East Kilbride G75 8FZ

KENANGE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	Restated 2017 £
Fixed assets			
Tangible assets	4	395,000	395,000
Investments	5	20,988	24,238
		<u>415,988</u>	<u>419,238</u>
Current assets			
Cash at bank and in hand		2,504	2,441
Creditors: amounts falling due within one year	6	(5,904)	(6,333)
Net current liabilities		<u>(3,400)</u>	<u>(3,892)</u>
Net assets		<u>412,588</u>	<u>415,346</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		412,488	415,246
Shareholders' funds		<u>412,588</u>	<u>415,346</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 3 September 2018.

Luciana Caldwell

Luciana Caldwell
Director

Company Registration No. SC080590

KENANGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Kenange Ltd is a private company, limited by shares, registered in Scotland, registration number SC080590. The registered office is 7 Royal Crescent, Glasgow, G3 7SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures and fittings - Fully depreciated

Investments

Investments in shares are included at fair value.

Prior Year Adjustment

The accounts have been restated in order to reflect the requirements of FRS 102 which requires movement in fair value of listed investments to be recognised in the profit and loss and not a revaluation reserve. The change has resulted in profits available for distribution at 1 April 2016 reduced by £174,835.

KENANGE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2017	395,000	18,391	413,391
At 31 March 2018	395,000	18,391	413,391
Depreciation			
At 1 April 2017	-	18,391	18,391
At 31 March 2018	-	18,391	18,391
Net book value			
At 31 March 2018	395,000	-	395,000
At 31 March 2017	395,000	-	395,000
		2018	2017
		£	£
Carrying amount of land and buildings on cost basis		310,527	310,527

Freehold property was valued on an open market basis on 31 March 2014 by Allied Scotland Chartered Surveyors.

5 Investments

	Other investment £
Valuation at 1 April 2017	24,238
Fair value adjustments	(3,250)
Valuation at 31 March 2018	20,988

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxes and social security	5,404	6,164
Loans from directors	-	169
Accruals	500	-
	5,904	6,333

7 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).